

# Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$	2000 HK\$
<b>NON-CURRENT ASSETS</b>			
Investment property	13	21,200,000	23,000,000
Fixed assets	14	128,922,478	17,339,405
Goodwill	15	45,263,340	–
Interest in an associate	17	–	67,715,237
Long term investments	18	200,000	–
Club debentures		800,000	–
Rental and utility deposits		139,875	252,802
		<b>196,525,693</b>	<b>108,307,444</b>
<b>CURRENT ASSETS</b>			
Properties held for sale	19	26,304,281	23,212,800
Inventories	20	4,177,208	876,546
Amount due from contract customers	21	13,646,010	33,670,525
Accounts and retentions receivable	22	147,927,062	138,639,874
Prepayments, deposits and other receivables		5,299,334	13,781,652
Cash and cash equivalents	23	143,135,146	127,160,737
Pledged time deposits	24	41,500,000	27,651,552
		<b>381,989,041</b>	<b>364,993,686</b>
<b>CURRENT LIABILITIES</b>			
Amount due to contract customers	21	144,535,696	105,260,652
Accounts and bills payable	25	26,420,302	22,282,656
Tax payable		259,258	80,825
Warranty provision	26	6,607,517	8,105,879
Other payables and accrued liabilities		54,531,153	48,307,375
Current portion of finance lease payables	27	–	400,000
Interest-bearing bank borrowings	24	26,373,400	23,741,308
		<b>258,727,326</b>	<b>208,178,695</b>
<b>NET CURRENT ASSETS</b>		<b>123,261,715</b>	<b>156,814,991</b>

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TOTAL ASSETS LESS CURRENT LIABILITIES		<b>319,787,408</b>	265,122,435
NON-CURRENT LIABILITIES			
Long term portion of finance lease payables	27	–	(1,049,997)
Long term bank borrowings	24	<b>(3,084,112)</b>	–
		<b>(3,084,112)</b>	(1,049,997)
MINORITY INTERESTS		<b>(26,201,426)</b>	–
		<b>290,501,870</b>	264,072,438
CAPITAL AND RESERVES			
Issued capital	28	<b>307,573,100</b>	234,576,700
Reserves	29	<b>(17,071,230)</b>	29,495,738
		<b>290,501,870</b>	264,072,438

**Ji Guirong**  
Director

**Ren Haifeng**  
Director