

# Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	30(a)	77,433,439	2,271,522
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,296,379	4,270,545
Interest paid		(2,642,960)	(1,663,027)
Interest element on finance leases		(104,876)	(36,000)
Net cash inflow from returns on investments and servicing of finance		2,548,543	2,571,518
TAX			
PRC tax paid		(748,778)	–
		(748,778)	–
INVESTING ACTIVITIES			
Purchases of fixed assets		(10,822,853)	(2,086,225)
Purchases of long term investments		(614,905)	(6,159,803)
Purchases of club debentures		(800,000)	–
Acquisition of a subsidiary	30(c)	(15,647,954)	–
Disposal of subsidiaries	30(d)	–	(129,609)
Acquisition of an associate		–	(66,761,565)
Proceeds from disposal of fixed assets		559	625,621
Proceeds from disposal of a property held for sale		–	1,353,703
Net cash outflow from investing activities		(27,885,153)	(73,157,878)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		51,348,051	(68,314,838)

# Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$	2000 HK\$
<b>FINANCING ACTIVITIES</b>			
	30(b)		
Proceeds from issue of shares		3,629,160	178,121,551
New bank loans		2,803,738	–
Repayment of bank loans		(2,803,738)	–
Decrease in trust receipt loans with original maturity over 3 months when acquired		(3,106,888)	(1,571,075)
Loan repaid to a fellow subsidiary		–	(10,000,000)
Capital element of finance lease rental payments		(1,449,997)	(150,003)
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Net cash inflow/(outflow) from financing activities		(927,725)	166,400,473
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<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>			
Cash and cash equivalents at beginning of year		134,201,415	36,079,188
Effect of foreign exchange rate changes, net		–	36,592
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<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>184,621,741</b>	<b>134,201,415</b>
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<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		26,708,332	12,321,287
Non-pledged time deposits with original maturity of less than three months when acquired		116,426,814	114,839,450
Time deposits with original maturity of less than three months when acquired, pledged as security for banking facilities		41,500,000	27,651,552
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		184,635,146	154,812,289
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Bank loans and overdrafts – secured		(13,405)	(20,610,874)
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		<b>184,621,741</b>	<b>134,201,415</b>
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