

Consolidated Cash Flow Statement

Year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	37(a)	(102,060)	(503,283)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received, excluding that relating to the banking and provision of margin finance businesses		39,567	53,279
Dividends received from equity investments		7,169	16,058
Dividends paid		(47,796)	(34,298)
Dividends paid to a minority shareholder		(816)	(150)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(1,876)	34,889
TAX			
Hong Kong profits tax paid		(22,319)	(29,800)
Overseas tax paid		(2,774)	(2,026)
Taxes paid		(25,093)	(31,826)
INVESTING ACTIVITIES			
Purchase of investments, excluding certificates of deposit held and held-to-maturity securities relating to the banking business		(488,685)	(371,682)
Proceeds from disposal of investments, excluding certificates of deposit held and held-to-maturity securities relating to the banking business		293,452	309,729
Purchases of fixed assets		(24,501)	(14,189)
Proceeds from disposal of fixed assets		54	131
Capital contribution to jointly-controlled entities		(35,000)	(2,500)
Loans to jointly-controlled entities		(28,050)	(18,800)
Repayment of loans to a jointly-controlled entity		9,800	5,000
Capital contribution to an associate		(900)	(21,000)
Net cash outflow from investing activities		(273,830)	(113,311)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(402,859)	(613,531)

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Consolidated Cash Flow Statement (cont'd)

Year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING ACTIVITIES	37(b)		
Drawdown of bank loans		790,900	2,037,430
Repayment of bank loans		(822,900)	(2,037,430)
Net cash outflow from financing activities		(32,000)	–
DECREASE IN CASH AND CASH EQUIVALENTS		(434,859)	(613,531)
Cash and cash equivalents at beginning of year		4,718,778	5,332,309
CASH AND CASH EQUIVALENTS AT END OF YEAR		4,283,919	4,718,778
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and balances with banks and other financial institutions		183,603	149,723
Money at call and short notice with original maturity within three months		3,340,461	3,395,385
Treasury bills including Exchange Fund Bills with original maturity within three months		99,806	39,943
Placements with banks and other financial institutions with original maturity within three months		461,848	1,108,884
Held-to-maturity securities with original maturity within three months		456,179	321,623
Deposits and balances of banks and other financial institutions with original maturity within three months		(254,528)	(284,458)
Bank overdrafts		(60)	(8,924)
Less: Pledged bank deposits (included in the placements with banks and other financial institutions as presented above)		(3,390)	(3,398)
		4,283,919	4,718,778