

Statement of Changes in Shareholders' Equity

For the Year Ended 31 December 2001

(Expressed in thousands of RMB)

	Head office account	Share capital	Share premium	Revaluation reserve	Statutory reserve	Retained profits	Total
Consolidated							
Balance at 1 January 2000	8,538,346	—	—	—	—	—	8,538,346
Effect of restructuring	(8,538,346)	1,030,850	7,507,496	—	—	—	—
Shareholders' equity							
after restructuring	—	1,030,850	7,507,496	—	—	—	8,538,346
Revaluation surplus	—	—	—	176,853	—	—	176,853
Issue of shares, net of direct listing expenses	—	300,521	44,974,631	—	—	—	45,275,152
Net income for the year	—	—	—	—	—	3,234,051	3,234,051
Appropriation to statutory reserve (Note 14)	—	—	—	—	424,805	(424,805)	—
Balance at 31 December 2000	—	1,331,371	52,482,127	176,853	424,805	2,809,246	57,224,402
Net income for the year	—	—	—	—	—	4,456,761	4,456,761
Appropriation to statutory reserve (Note 14)	—	—	—	—	224,628	(224,628)	—
Balance at 31 December 2001	—	1,331,371	52,482,127	176,853	649,433	7,041,379	61,681,163

	Share capital	Share premium	Retained profits	Total
The Company				
Effect of incorporation		1,030,850	7,507,496	8,538,346
Issue of shares, net of direct listing expenses		300,521	44,974,631	45,275,152
Net income for the year		—	1,584,848	1,584,848
Balance at 31 December 2000		1,331,371	52,482,127	55,398,346
Net income for the year		—	1,981,843	1,981,843
Balance at 31 December 2001		1,331,371	52,482,127	57,380,189