



Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	29(a)	21,327,603	97,537,713
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		212,968	792,840
Interest paid		(27,204,394)	(44,285,621)
Dividends from an associate		973,855	1,006,774
Net cash outflow from returns on investments and servicing of finance		(26,017,571)	(42,486,007)
TAX			
Hong Kong profits tax paid		(475,164)	(491,903)
Hong Kong profits tax refunded		28,898	–
Taxes paid, net		(446,266)	(491,903)
INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		238,400	899,793
Purchases of fixed assets		(1,639,141)	(1,590,666)
Repayment of loans receivable		1,234,949	18,534
Decrease/(increase) in pledged bank balance		(2,917,052)	1,995,508
Proceeds from disposal of listed investments		–	5,876,539
Purchases of listed investments		–	(7,421,506)
Purchases of long term investments		–	(5,845,125)
Net cash inflow from disposal of subsidiaries		–	4,500,000
Loan advances		–	(132,517)
Net cash outflow from investing activities		(3,082,844)	(1,699,440)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(8,219,078)	52,860,363

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Year ended 31 December 2001



	Notes	2001 HK\$	2000 HK\$
FINANCING ACTIVITIES			
	29(b)		
New bank loans		345,000,000	63,167,000
Repayment of bank loans		(330,482,466)	(113,000,000)
Repurchase of own shares		–	(2,163,436)
Capital contributions by minority shareholders		4,088,223	–
Net cash inflow/(outflow) from financing activities		18,605,757	(51,996,436)
INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		(9,536,066)	(11,130,029)
Effect of foreign exchange rate changes, net		1,129,551	730,036
CASH AND CASH EQUIVALENTS AT END OF YEAR			
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		713,213	1,079,958
Time deposits		1,266,951	1,998,686
Bank overdrafts, unsecured		–	(12,614,710)
		1,980,164	(9,536,066)