

Consolidated Income Statement

For the year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	38,140	124,742
Cost of sales		(46,145)	(122,968)
Gross (loss) profit		(8,005)	1,774
Other revenue		989	3,288
Distribution costs		(7,635)	(1,168)
Administrative expenses		(11,599)	(10,629)
Other operating expenses	6	(19,177)	(6,390)
Loss from operations	7	(45,427)	(13,125)
Interest on bank borrowings wholly repayable within five years		(1,622)	(1,406)
Loss before taxation		(47,049)	(14,531)
Taxation	11	52	–
Loss after taxation		(46,997)	(14,531)
Minority interests		1,439	930
Loss for the year		(45,558)	(13,601)
Loss per share	12	(22.78 cents)	(6.80 cents)