



Consolidated Profit and Loss Account

Year ended 31st December, 2001

	Notes	2001 US\$'000	2000 US\$'000
TURNOVER	5	1,449,463	1,418,941
Cost of sales		(1,269,807)	(1,237,707)
Gross profit		179,656	181,234
Selling and distribution costs		(52,075)	(56,329)
General and administrative expenses		(97,965)	(97,805)
Other income/(losses), net	7	27,698	(10,764)
PROFIT FROM OPERATING ACTIVITIES	8	57,314	16,336
Finance costs	9	(59,220)	(72,679)
Share of profits less losses of jointly controlled entities	20	13,396	13,417
Share of profits less losses of associates	21	(2,233)	6,252
PROFIT/(LOSS) BEFORE TAX	12	9,257	(36,674)
Tax	13	(10,640)	(9,878)
LOSS AFTER TAX		(1,383)	(46,552)
Minority interests' share of profits less losses		(8,915)	(4,602)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	14	(10,298)	(51,154)
Accumulated losses at beginning of year:			
As previously reported		(135,918)	(90,360)
– effect of adopting IAS 39	15	8,354	–
– effect of adopting IAS 40	15	1,048	–
As restated		(126,516)	(90,360)
ACCUMULATED LOSSES		(136,814)	(141,514)
Transfers from/(to) statutory reserves	35	(3,669)	5,596
ACCUMULATED LOSSES AT END OF YEAR		(140,483)	(135,918)
LOSS PER SHARE – BASIC	16	US cent 0.48	US cents 2.37