



Consolidated Cash Flow Statement

Year ended 31st December, 2001

	2001 US\$'000	2000 US\$'000
Cash flows from operating activities:		
Profit from operating activities	57,314	16,336
Adjustments for:		
Depreciation	58,905	60,221
Interest income	(8,052)	(12,871)
Amortisation of deferred borrowing expenses	166	333
Amortisation of deferred restructuring expenses	1,862	1,862
Amortisation of goodwill	246	256
Impairment loss in respect of fixed assets	3,777	–
Impairment loss in respect of investments in jointly controlled entities	–	1,719
Impairment loss in respect of short term investment	–	20,054
Impairment loss in respect of long term investment	1,249	–
Impairment loss in respect of goodwill	1,451	–
Unrealised loss of short term investment	1,978	–
Dividend income from short term investment	(1,701)	(15,738)
Dividend income from long term investment	(27)	(18)
Loss on disposal of fixed assets	1,040	828
Gain on the disposals of interests in associates	(26,437)	–
Gain on disposal of short term investment	(3,879)	–
Revaluation deficit on investment properties	353	–
Provision against inventories	3,379	3,618
Provision/(Write-back of provision) for accounts receivable, other receivables and deposits	(3,879)	11,367
Interest paid	(63,219)	(71,116)
Tax paid	(7,408)	(6,611)
Operating profit before working capital changes	17,118	10,240
Working capital adjustments:		
Decrease/(Increase) in inventories	20,637	(36,423)
Decrease/(Increase) in accounts receivable, other receivables and deposits	1,849	(26,214)
Decrease/(Increase) in bills receivable	2,981	(1,045)
Decrease in amounts due from related companies	7	6,760
Increase in cash held in escrow account	(9,014)	–
Increase in accounts payable, other payables and accrued expenses	1,505	7,317
Increase/(Decrease) in bills payable	(4,871)	9,960
Increase in amounts due to related companies	1,120	377
Net cash generated from/(used in) operating activities	31,332	(29,028)

Consolidated Cash Flow Statement (continued)

Year ended 31st December, 2001



	2001 US\$'000	2000 <i>US\$'000</i>
Cash flows from investing activities:		
Purchases of fixed assets	(30,374)	(37,406)
Purchases of additional interests in subsidiaries	(1,472)	(2,026)
Purchase of additional interest in a jointly controlled entity	(1,364)	(2,418)
Decrease/(Increase) in fixed deposits	3,211	(1,699)
Decrease/(Increase) in interests in jointly controlled entities	(11,485)	12,207
Decrease/(Increase) in interests in associates	(8,407)	11,121
Decrease/(Increase) in short term investment	1,502	(13,603)
Interest received	8,052	12,871
Sales proceeds from disposal of fixed assets	4,791	7,129
Sales proceeds from disposal of associates	33,060	2,600
Sales proceeds from disposal of listed investments	70,613	–
Dividends received from jointly controlled entities	7,966	8,095
Dividends received from associates	19,235	381
Dividends received from long term investments	27	18
Dividends received from short term investments	3,571	13,867
Net cash generated from investing activities	98,926	11,137
Cash flows from financing activities:		
Increase/(Decrease) in term loans	(216,842)	18,567
Decrease/(Increase) in fixed and pledged deposits	506	(5,214)
Decrease in minority interests	(6,004)	(9,514)
Net cash inflow/(outflow) from financing activities	(222,340)	3,839
Net decrease in cash and cash equivalents	(92,082)	(14,052)
Effect of exchange rate changes	(10,432)	(3,858)
Cash and cash equivalents at beginning of year	191,163	209,073
Cash and cash equivalents at end of year	88,649	191,163
Analysis of balances of cash and cash equivalents:		
Time deposits	36,750	134,741
Cash and bank balances	51,899	56,422
	88,649	191,163