

#### **SUBSIDIARIES**

Details of the principal subsidiaries are as follows:

Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	of e	entage quity al held	Principal activities
. ,		ŭ	2001	2000	
A Club International Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Advance Motorcycle Co. Ltd.	US\$50,000	British Virgin Islands	55%*	55%*	Investment holding
Advance Motorcycle Investment Co. Ltd.	US\$100	British Virgin Islands	68%*	68%*	Investment holding
Beijing Chia Tai Livestock Co., Ltd.	RMB30,000,000	PRC	37%*	37%*	Production and sale of animal feeds
C.P. Enterprises Cereal and Oil Industrial Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
C.P. Pokphand (Finance) Co. Ltd.	US\$1,000	Cayman Islands	100%	100%	Investment holding
C.P. Standard Resources Limited	HK\$2,000,000	Hong Kong	100%*	100%*	Trading
C.P. Standart Gida Sanayi ve Ticaret A.S.	TL9,250,000,000,000	Turkey	83%*	83%*	Production and sale of animal feeds, chickens and processed meat
C.T. Progressive (Aquaculture) Ltd.	HK\$100,000	Bermuda	100%	100%	Investment holding
C.T. Progressive (Bangkok) Ltd.	HK\$3,800,000	Bermuda	100%	100%	Investment holding
C.T. Progressive (H.K.) Ltd.	HK\$1,000,000	Bermuda	100%	100%	Investment holding



Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	of e	Percentage of equity capital held	
			2001	2000	
C.T. Progressive (Indonesia) Agro Limited	US\$1,000	British Virgin Islands	100%	100%	Investment holding
C.T. Progressive (Investment) Ltd.	US\$1,000	British Virgin Islands	100%	100%	Investment holding
C.T. Progressive (Thailand) Agro Limited	US\$1,000	British Virgin Islands	100%	100%	Investment holding
C.T. Progressive (Thailand) Ltd.	HK\$4,800,000	Bermuda	100%	100%	Investment holding
C.T. Progressive (Trading) Ltd.	HK\$1,000,000	Bermuda	100%	100%	Investment holding
Causeway Developments Limited	US\$1	British Virgin Islands	100%*	100%*	Investment holding
Changsha Chia Tai Co., Ltd.	US\$4,100,000	PRC	100%*	100%*	Production and sale of animal feeds
Charoen Pokphand Development (Turkey) Limited	US\$1	British Virgin Islands	100%	100%	Investment holding
Charoen Pokphand Entegre Gida Sanayi A.S.	TL3,500,000,000,000	Turkey	100%*	100%*	Production and sale of animal feeds
Chengdu Chia Tai Company Limited	US\$6,300,000	PRC	70%*	70%*	Production and sale of animal feeds and chickens
Chia Tai (China) Agro-Industrial Ltd.	HK\$1,000,000	Bermuda	100%	100%	Investment holding



Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	of e capita	entage quity al held	Principal activities
			2001	2000	
Chia Tai (China) Investment Co., Ltd.	US\$30,000,000	PRC	100%	100%	Investment holding and trading
Chia Tai (Fuzhou) Company Limited	US\$10,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai (Sichuan) Investment Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Chengdu Company Limited	US\$250,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Chongqing Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Feed Tech Company Limited	HK\$1	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Feedmill Company Limited	US\$1,000 and US\$2,500,000**	Hong Kong	66%*	66%*	Investment holding
Chia Tai Guangxi Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Hainan Aquatic Products Company Limited	HK\$1,000,000	Hong Kong	95%*	95%*	Investment holding
Chia Tai Hainan Feedmill Company Limited	US\$10,000	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Hebei Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Henan Company Limited	US\$1,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Hubei Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding



N 6	Nominal value of issued share/	Place of incorporation/	Percentage of equity		Principal
Name of company	paid-up capital	registration	capita 2001	2000	activities
Chia Tai Hunan Company Limited	US\$2 and US\$2**	Hong Kong	100%*	100%*	Investment holding
Chia Tai Jiangxi Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Jilin Company Limited	US\$1,800,000	Hong Kong	90%*	90%*	Investment holding
Chia Tai Jinxi Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Neimenggu Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Ningbo Investment Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Poultry Company Limited	US\$100	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Quanzhou Company Limited	US\$1,000,000	Hong Kong	95%*	95%*	Investment holding
Chia Tai Shaanxi Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Shandong Co., Ltd.	US\$100	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Shanghai Company Limited	US\$1,800,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Song Liao Company Limited	HK\$100,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Taiyuan Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding



	Nominal value	Place of	Perc	entage	
	of issued share/	incorporation/	of equity		Principal
Name of company	paid-up capital	registration	capit	al held	activities
			2001	2000	
Chia Tai Tianjin Livestock	HK\$2	Hong Kong	100%*	100%*	Investment
Machinery Company Limited	11ΚΨ2	Holig Rollg	100 /0	10070	holding
Machinery Company Emitted					notanig
Chia Tai Urumqi Company	HK\$10,000	Hong Kong	100%*	100%*	Investment
Limited					holding
Chia Tai Xiamen Company	US\$100,000	Hong Kong	100%*	100%*	Investment
Limited					holding
	D14D07 500 000	22.5	4000/*	4.000/ #	<b>5</b> 1
Chia Tai Yongji Enterprise	RMB27,500,000	PRC	100%*	100%*	Production
Co., Ltd.					and sale of
					animal feeds
Chia Tai Yueyang Company	US\$9,550,000	PRC	100%*#	100%*#	Production
Limited	4547,550,000	110	10070 11	10070 #	and sale of
Ellineed					animal feeds
					and chickens
Chia Tai Zhumadian Company	HK\$10,000	Hong Kong	100%*	100%*	Investment
Limited					holding
Chiatai (Wuhu) Co., Ltd.	RMB40,000,000	PRC	100%*	100%*	Production
					and sale of
					animal feeds
Chanasina Chia Tai Cananana	DMD20 000 000	DD.C	<b>60</b> 0/ *	<b>(0</b> 0/ *	D
Chongqing Chia Tai Company	RMB30,000,000	PRC	60%*	60%*	Production
Limited					and sale of
					animal feeds and chickens
					and emekens
Chongqing Shuangqiao Chia Tai	RMB10,000,000	PRC	60%*	60%*	Production
Co., Ltd.					and sale of
					animal feeds
Chu Zhou Chia Tai Co., Ltd.	RMB35,000,000	PRC	100%*	100%*	Production
					and sale of
					animal feeds



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	Nominal value	Place of	Percentage			
	of issued share/	incorporation/		quity	Principal	
Name of company	paid-up capital	registration	-	ıl held	activities	
			2001	2000		
Chu Zhou Advance Feed Tech	RMB6,000,000	PRC	100%*	100%*	Production	
Co., Ltd.	141111111111111111111111111111111111111	TIC	10070	10070	and sale of	
501, 2101					animal feeds	
					ammar reeds	
Dalian Chia Tai Enterprise Co.,	RMB10,000,000	PRC	100%*	100%*	Production	
Ltd.					and sale of	
					animal feeds,	
					poultry and	
					aquatic	
					products	
Dun Hua Chia Tai Enterprises	RMB20,000,000	PRC	<b>75</b> %*	75%*	Production	
Co., Ltd.					and sale of	
					animal feeds	
Ek Chor China Motorcycle Co.	US\$1,752,600	Bermuda	68%	68%	Investment	
Ltd.					holding	
Ek Chor Company Limited	HK\$27,800,000	Hong Kong	68%*	68%*	Investment	
					holding	
Ek Chor Development Limited	US\$1	British Virgin	100%*	100%*	Investment	
		Islands			holding	
	I IV Å 2	11 1/	4000/*	1000/*	ъ.,	
Ek Chor Distribution (Shenyang) Property Company Limited	HK\$2	Hong Kong	100%*	100%*	Property investment	
Property Company Limited					ilivestillelit	
Ek Chor Investment Company	HK\$28,300,000	Hong Kong	68%*	68%*	Investment	
Limited	, -,,				holding	
					Ü	
Ek Chor Research and	US\$100,000	British Virgin	68%*	68%*	Investment	
Management Co., Ltd.		Islands			holding	
Everwell Developments Limited	US\$1	British Virgin	100%*	100%*	Investment	
		Islands			holding	
		D. F. L. M.		40000		
Flying Enterprises Limited	US\$2	British Virgin	100%*	100%*	Investment	
		Islands			holding	



Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	of e	entage quity al held	Principal activities
······································	para up capital	103.00	2001	2000	***************************************
Fuzhou Da Fu Company Limited	RMB44,000,000	PRC	100%*	100%*	Production and sale of animal feeds and chickens
Ganzhou Chia Tai Co., Ltd.	RMB18,000,000	PRC	80%*	80%*	Production and sale of animal feeds
Guang An Chia Tai Co., Ltd.	RMB4,500,000	PRC	60%*	60%*	Production and sale of animal feeds and chickens
Guanghan Chia Tai Feed Tech Co., Ltd.	RMB7,000,000	PRC	91%*	91%*	Production and sale of animal feeds
Guide Luck Limited	HK\$10,000	Hong Kong	100%*	100%*	Property investment
Guilin Chia Tai Co., Ltd.	RMB31,000,000	PRC	85%*	85%*	Production and sale of animal feeds
Guizhou Chia Tai Enterprise Co., Ltd.	RMB80,500,000	PRC	88%*	88%*	Production and sale of chemicals
Hainan Chia Tai Animal Husbandry Co., Ltd.	US\$4,000,000 and RMB20,000,000	PRC	100%*	100%*	Production and sale of animal feeds
Hannick Limited	HK\$2	Hong Kong	100%*	100%*	Property investment



	Nominal value	Place of	Perce	_	_
	of issued share/	incorporation/	of equity		Principal
Name of company	paid-up capital	registration	capital		activities
			2001	2000	
H.C.Ch. T.C. Ivi	D14D05 000 000	, pp.c	000/#	700/*	<b>D</b> 1
Hefei Chia Tai Co., Ltd.	RMB85,000,000	PRC	90%*	70%*	Production
					and sale of
					animal feeds
					and chickens
Heilongjiang Chia Tai Enterprise	US\$30,080,000	PRC	80%*	80%*	Production
Co., Ltd.	u3\$30,000,000	TIC	<b>30</b> 70	00 70	and sale of
Co., 2tt.					animal feeds,
					chickens,
					processed meat
					and cereal
					and oil products
Hengyang Chia Tai Co., Ltd.	US\$5,100,000	PRC	100%*#	100%*#	Production
					and sale of
					animal feeds
Huai Hua Chia Tai Co., Ltd.	US\$4,587,000	PRC	100%*#	100%*#	Production
					and sale of
					animal feeds
Huai Yin Chia Tai Co., Ltd.	RMB30,000,000	PRC	58%*	58%*	Production
					and sale of
					animal feeds
II: No. Chie Tei Feed Ce	DMD 12 000 000	DDC.	F00/*	<b>FO</b> 0//*	Dun der ett nu
Huai Yin Chia Tai Feed Co.,	RMB13,000,000	PRC	58%*	58%*	Production
Ltd.					and sale of
					animal feeds
Huazhong Chia Tai Co., Ltd.	RMB54,000,000	PRC	70%*	70%*	Production
Truazilong Chia lai Co., Ltd.	141034,000,000	TIC	1070	1070	and sale of
					chlortetra
					Cinottetia
Huludao Chia Tai Co., Ltd.	RMB12,500,000	PRC	60%*	60%*	Production
	, ,				and sale of
					animal feeds



	Nominal value of issued share/	Place of incorporation/	Perce of ec	-	Principal
Name of company	paid-up capital	registration	capita	l held	activities
. ,		J	2001	2000	
Inner Mongolia Chia Tai Co.,	US\$4,325,000	PRC	100%*#	100%*#	Production
Ltd.					and sale of
					animal feeds
Jiamusi Chia Tai Co., Ltd.	US\$6,000,000	PRC	65%*	65%*	Production
					and sale of
					animal feeds,
					and cereal and
					oil products
Jiang Jin Chia Tai Co., Ltd.	RMB7,000,000	PRC	60%*	60%*	Production
					and sale of
					animal feeds
Jinan Chia Tai Company Limited	RMB10,500,000	PRC	65%*	65%*	Production
					and sale of
					animal feeds
Jiu Jiang Advance Feed	RMB3,000,000	PRC	88%*	88%*	Production
Tech Co., Ltd.					and sale of
					animal feeds
Jiu Jiang Chia Tai Feedstuff	RMB34,000,000	PRC	60%*	60%*	Production
Co., Ltd.					and sale of
					animal feeds
Kunming Chia Tai Company	US\$6,405,300	PRC	100%*#	100%*#	Production
Limited					and sale of
					animal feeds
					and chickens
Kusuma Limited	US\$2	Liberia	100%*	100%*	Investment
					holding
Lanzhou Chia Tai Company	RMB35,000,000	PRC	100%*#	100%*#	Production
Limited					and sale of
					animal feeds
					and chickens



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	Nominal value	Place of	Perce	-		
	of issued share/	incorporation/	of equity		Principal	
Name of company	paid-up capital	registration	capita		activities	
			2001	2000		
Meihekou Chia Tai Enterprise	RMB25,000,000	PRC	70%*	70%*	Production	
Co., Ltd.					and sale of	
					animal feeds	
Mianyang Chia Tai Co., Ltd	US\$4,000,000	PRC	80%*	80%*	Production	
<i>y</i>					and sale of	
					animal feeds	
Nanchang Chia Tai Livestock	RMB32,550,000	PRC	100%*#	100%*#	Production	
Co., Ltd.					and sale of	
					animal feeds	
					and chickens	
Newton Chin Tel Liversteel	DMD0 000 000	DDC.	1000/*	000/*	Dun dun din m	
Nanjng Chia Tai Livestock Co., Ltd.	RMB8,000,000	PRC	100%*	99%*	Production	
Co., Ltd.					and sale of	
					duckling	
Nanning Chia Tai Animal	RMB33,908,000	PRC	100%*#	100%*#	Production	
Husbandry Company Limited	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				and sale of	
					animal feeds	
					and chickens	
Nantong Chia Tai Co., Ltd.	US\$16,500,000	PRC	60%*	60%*	Production	
					and sale of	
					animal feeds	
					and chickens	
Nantong Chia Tai Feed Co., Ltd.	RMB30,000,000	PRC	60%*	60%*	Production	
Namong Cina lai reca co., Eta.	1011030,000,000	TIC	0070	00 /0	and sale of	
					animal feeds	
Nantong Chia Tai Tech	RMB3,000,000	PRC	60%*	60%*	Production	
Feed Co., Ltd.					and sale of	
					animal feeds	
Nanyang Chia Tai Co., Ltd.	RMB20,000,000	PRC	100%*#	100%*#	Production	
					and sale of	
					animal feeds	



Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	of e	entage quity al held	Principal activities
. ,		Ü	2001	2000	
Nei Jiang Chia Tai Feed & Poultry Co. Ltd.	US\$3,900,000	PRC	70%*	70%*	Production and sale of animal feeds
Ningbo Chia Tai Agriculture Company Limited	RMB35,000,000	PRC	70%*	70%*	Production and sale of animal feeds and chickens
Ningbo Chia Tai Cereal and Oil Industrial Co., Ltd.	US\$40,000,000	PRC	100%*	100%*	Production and sale of cereal and oil products
Pingdingshan Chia Tai Co., Ltd.	US\$2,761,321	PRC	70%*	70%*	Production and sale of animal feeds
Pucheng Chia Tai Biochemistry Co., Ltd.	RMB56,000,000	PRC	70%*	70%*	Production and sale of chlortetra
Qingdao Chia Tai Company Limited	US\$27,690,000	PRC	100%*	100%*	Production and sale of animal feeds, chickens and processed meat
Qinhuangdao Chia Tai Co., Ltd.	RMB86,900,000	PRC	77%*	77%*	Production and sale of animal feeds, chickens and processed meat



	Nominal value	Place of	Perce	ntage	
	of issued share/	incorporation/	of ed	-	Principal
Name of company	paid-up capital	registration	capita	l held	activities
			2001	2000	
Quanzhou Daquan L-Lysine Company Limited	RMB45,750,000	PRC	<b>52</b> %*	52%*	Manufacture and
					distribution of L-Lysine
Shaanxi Chia Tai Co., Ltd.	US\$5,400,000	PRC	100%*#	100%*#	Production and sale of
					animal feeds and chickens
Shang Cai Chia Tai Co., Ltd.	RMB23,100,000	PRC	70%*	70%*	Production and sale of
					animal feeds, and chickens
Shanxi Chia Tai Company Limited	US\$11,673,200	PRC	60%*	60%*	Production and sale of
					animal feeds and chickens
Shijiazhuang Chia Tai Company Limited	RMB22,000,000	PRC	100%*#	100%*#	Production and sale of
					animal feeds
Shuangliu Chia Tai Co., Ltd.	US\$4,000,000	PRC	70%*	70%*	Production and sale of animal feeds
					and chickens
Tai Zhou Chia Tai Co., Ltd.	RMB17,500,000	PRC	76%*	76%*	Production and sale of animal feeds
Tianjin Chia Tai Agro-Industrial Co., Ltd.	RMB48,000,000	PRC	100%*	100%*	Production and sale of animal feeds and chickens



Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Perce of ec capita 2001	quity	Principal activities
Tianjin Chia Tai Feed Tech	US\$4,211,349	PRC	100%*	100%*	Production
Company Limited	u3\$4,211,347	TIKE	10070	100%	and sale of
Tianjin Chia Tai Machinery Company Limited	US\$2,737,602	PRC	100%*	100%*	Production and sale of machinery
Urumqi Chia Tai Company Limited	RMB34,250,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Wenjiang Chia Tai Livestock Co., Ltd.	RMB43,400,000	PRC	70%*	70%*	Production and sale of chickens
Wide Master Investment Limited	HK\$2	Hong Kong	100%*	100%*	Property investment
World Home Limited	HK\$10,000	Hong Kong	100%*	100%*	Property investment
Wuhan Chia Tai Co., Ltd.	RMB22,000,000	PRC	100%*#	100%*#	Production and sale of animal feeds
Wuhan Chia Tai Food Co., Ltd.	RMB93,000,000	PRC	90%*	90%*	Production and sale of chickens
Xiamen Chia Tai Agriculture Co., Ltd.	RMB30,400,000	PRC	60%*	60%*	Production and sale of animal feeds and chickens
Xiang Fan Chia Tai Agriculture Development Co., Ltd.	RMB30,000,000	PRC	85%*	85%*	Production and sale of seeds



Name of company  Paid-up capital  registration  Capital held 2001  2000  Xiang Fan Chia Tai Co., Ltd.  RMB48,000,000  PRC  100%*# 100%*# 100%*# Production and sale of animal feeds and chickens  Xianghe Chia Tai Co., Ltd.  US\$6,900,000  PRC  100%* 100%* Production and sale of animal feeds and poultry  Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  100%* 100%* Production and sale of animal feeds and poultry  Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100%* 100%* Production and sale of animal feeds and operation of swine farms  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  100%* 100%* Production and sale of animal feeds  And operation of swine farms  Yi Chang Chia Tai Animal  RMB6,000,000  PRC  100%* 100%* Production and sale of animal feeds  Animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%* 100%* Production and sale of animal feeds  Animal feeds  Yongan Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  RMB40,000,000  PRC  100%* 100%* Production and sale of animal feeds  Animal feeds  Xianghai Aquatic Product Co., RMB13,000,000  PRC  100%* 95%* Prawn		Nominal value	Place of	Perce	-	B
Xiang Fan Chia Tai Co., Ltd.  RMB48,000,000  PRC  100%*# 100%*# Production and sale of animal feeds and chickens  Xianghe Chia Tai Co., Ltd.  US\$6,900,000  PRC  100%* 100%* Production and sale of animal feeds and poultry  Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  100%* 100%* Production and sale of animal feeds  And operation of animal feeds  And operation of swine farms  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  100%* 75%* 75%* Production and sale of animal feeds  And operation of swine farms  Yi Chang Chia Tai Animal  RMB6,000,000  PRC  100%* 100%* Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  100%* 100%* Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%* 100%* Production and sale of animal feeds  Yueyang Chia Tai Agriculture  Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100%* 95%* Prawn		of issued share/	incorporation/	of equity		Principal
Xiang Fan Chia Tai Co., Ltd.  RMB48,000,000  PRC  100%*#  100%*#  Production and sale of animal feeds and chickens  Xianghe Chia Tai Co., Ltd.  U\$\$6,900,000  PRC  100%*  100%*  Production and sale of animal feeds  And poultry  Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  100%*  100%*  Production and sale of animal feeds  And poultry  Production and sale of animal feeds  And Sale of animal feeds  Yi Chang Chia Tai Animal  RMB6,000,000  PRC  100%*  75%*  75%*  Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  85%*  100%*  Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100%*  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100%*  PRC  100%*  Production  Animal feeds  Production  Animal feeds  Production  Animal feeds  Production  Animal feeds	Name of company	paid-up capital	registration			activities
and sale of animal feeds and chickens  Xianghe Chia Tai Co., Ltd.  US\$6,900,000  PRC  100% 100% Production and sale of animal feeds and poultry  Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  100% 100% Production and sale of animal feeds  Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100% 100% Production and sale of animal feeds and operation of swine farms  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  100% 100% Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  100% 100% Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100% 100% Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100% 100% Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100% 95% Prawn				2001	2000	
Animal feeds and chickens  Xianghe Chia Tai Co., Ltd.  US\$6,900,000  PRC  100%*  100%*  100%*  Production and sale of animal feeds and poultry  Production and sale of animal feeds  And portion of swine fams  Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100%*  100%*  100%*  Production and sale of animal feeds  And operation of swine fams  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  RMB13,000,000  PRC  100%*  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  RMB13,000,000  PRC  100%*  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  RMB13,000,000  PRC  100%*  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.	Xiang Fan Chia Tai Co., Ltd.	RMB48,000,000	PRC	100%*#	100%*#	Production
And chickens  Xianghe Chia Tai Co., Ltd.  US\$6,900,000  PRC  100%*  100%*  Production and sale of animal feeds and poultry  Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100%*  100%*  Production and sale of animal feeds  And operation of swine fams  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yongan Chia Tai Agriculture RMB40,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture Amb40,000,000  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%*  PRC  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%*  PRC  PRC  PRC  PRC  PRC  PRC  PRC  PR						and sale of
Xianghe Chia Tai Co., Ltd.  US\$6,900,000  PRC  100%*  100%*  Production and sale of animal feeds and poultry  Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100%*  100%*  100%*  Production and sale of animal feeds  and operation of swine farms  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  75%*  75%*  Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  AMB40,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  AMB40,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  AMB40,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  And Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100%*  Production and sale of animal feeds						animal feeds
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And poultry  Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100%*  100%*  Production and sale of animal feeds  and operation of swine farms  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  75%*  75%*  Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  85%*  100%*  Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture and Animal Husbandry Development Co., Ltd.  Zhonghai Aquatic Product Co., RMB13,000,000  PRC  100%*  95%*  Prawn						and sale of
Xuzhou Chia Tai Co., Ltd.  RMB16,000,000  PRC  65%* 65%* Production and sale of animal feeds  Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100%* 100%* Production and sale of animal feeds and operation of swine farms  Yi Chang Chia Tai Animal Husbandry Co., Ltd.  RMB6,000,000  PRC  75%* 75%* Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  85%* 100%* Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%* 100%* Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%* 100%* Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000  PRC  100%* 100%* Production and sale of animal feeds  Yueyang Chia Tai Agriculture And Animal Husbandry Development Co., Ltd.						animal feeds
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Animal feeds Yi Chang Chia Tai Co., Ltd.  RMB47,000,000  PRC  100%*  100%*  100%*  Production and sale of animal feeds and operation of swine farms  Yi Chang Chia Tai Animal  Husbandry Co., Ltd.  RMB6,000,000  PRC  75%*  75%*  Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  85%*  100%*  Production and sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture And Animal Husbandry Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100%*  95%*  Prawn	Auzhoù chia lai co., Eta.	141010,000,000	TIC	0370	03 /0	
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And operation of swine farms  Yi Chang Chia Tai Animal RMB6,000,000 PRC 75%* 75%* Production and sale of animal feeds  Yinchuan Chia Tai Co., Ltd. RMB6,000,000 PRC 85%* 100%* Production and sale of animal feeds  Yongan Chia Tai Co., Ltd. RMB7,000,000 PRC 100%* 100%* Production and sale of animal feeds  Yueyang Chia Tai Agriculture RMB40,000,000 PRC 100%* 100%* Production and sale of animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co., RMB13,000,000 PRC 100%* 95%* Prawn						and sale of
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Husbandry Co., Ltd.  And sale of animal feeds  Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  RMB7,000,000  PRC  RMB7,000,000  PRC  RMB7,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB4						swine farms
Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  RMB7,000,000  PRC  RMB7,000,000  PRC  RMB7,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,	Yi Chang Chia Tai Animal	RMB6,000,000	PRC	75%*	75%*	Production
Yinchuan Chia Tai Co., Ltd.  RMB6,000,000  PRC  RMB7,000,000  PRC  RMB7,000,000  PRC  RMB7,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,000,000  PRC  RMB40,000,000  RMB40,	_					and sale of
And sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  RMB40,000,000  PRC  100%*  100%*  Production and Animal Husbandry  and Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100%*  95%*  Prawn						animal feeds
And sale of animal feeds  Yongan Chia Tai Co., Ltd.  RMB7,000,000  PRC  100%*  100%*  100%*  Production and sale of animal feeds  Yueyang Chia Tai Agriculture  RMB40,000,000  PRC  100%*  100%*  Production and Animal Husbandry  and Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co.,  RMB13,000,000  PRC  100%*  95%*  Prawn	Vinchuan Chia Tai Co. Ltd	PMR6 000 000	DDC	<b>95</b> 0/.*	1000/*	Production
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Yueyang Chia Tai Agriculture RMB40,000,000 PRC 100%* 100%* Production and Animal Husbandry and Sale of Development Co., Ltd.  Zhonghai Aquatic Product Co., RMB13,000,000 PRC 100%* 95%* Prawn	Yongan Chia Tai Co., Ltd.	RMB7,000,000	PRC	100%*	100%*	Production
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and Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co., RMB13,000,000 PRC 100%* 95%* Prawn						animal feeds
and Animal Husbandry  Development Co., Ltd.  Zhonghai Aquatic Product Co., RMB13,000,000 PRC 100%* 95%* Prawn	Yueyang Chia Tai Agriculture	RMB40,000,000	PRC	100%*	100%*	Production
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						animal feeds
	Thoughai Aquatic Product Co	DMD12 000 000	DDC	1000/*	OF0/*	Duarrow
	Ltd. Product Co.,	KIVIB13,000,000	PRC	100%*	95%	Prawn br eeding



(continued)

Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	of e	entage quity al held	Principal activities
			2001	2000	
Zhumadian Chia Tai Company Limited	RMB28,060,318	PRC	55%*	55%*	Production and sale of animal feeds

<sup>\* -</sup> held by subsidiaries

All subsidiaries have their place of operations in Hong Kong except for those subsidiaries which are incorporated or registered in the PRC and Turkey which operate in their respective places of incorporation/registration.

The above table lists the subsidiaries of the Company which, in the opinion of the directors, principally affected the results for the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinion of the directors, result in particulars of excessive length.

<sup>\*\* -</sup> deferred share capital

<sup># - 100%</sup> of the share capital is held, but the Group is only entitled to 85% of the subsidiary's earnings.

The remaining 15% is attributable to a PRC entity.



(continued)

#### **JOINTLY CONTROLLED ENTITIES**

Details of the jointly controlled entities are as follows:

Percentage of equity				
Name of company	capital held		Principal activities	
	2001	2000		
Beijing Chia Tai Feedmill Limited	33.2%	33.2%	Production and sale of animal feeds	
Beijing Poultry Breeding Company Limited	36.0%	36.0%	Production and sale of chickens	
Chia Tai Cherry Valley (Xianghe) Co., Ltd.	70.0%*	-	Production and sale of duckling	
Dong Fang Chia Tai Seed Co., Ltd.	50.0%	50.0%	Production and sale of seeds	
ECI Metro Trading (Shanghai) Co., Ltd.	34.1%	34.1%	Trading of Caterpillar products	
Guizhou ECI – Metro Machinery Co., Ltd.	34.1%	34.1%	Provision of Caterpillar machinery	
			repair and maintenance services	
Han Dan Chia Tai Feed Co., Ltd.	50.0%	50.0%	Production and sale of animal feeds	
Henan East Chia Tai Co., Ltd.	50.0%	50.0%	Production and sale of animal feeds and operations of swine farms	
Hunan Chia Tai Livestock Co., Ltd.	50.0%	50.0%	Operation of swine farms	
Jilin Chia Tai Company Limited	45.0%	45.0%	Production and sale of	
			animal feeds and chickens	
Jilin Chia Tai Enterprises Co., Ltd.	50.0%	50.0%	Production and sale of animal feeds	
Jilin Da He Feedmill Co., Ltd.	29.3%	29.3%	Production and sale of animal feeds	
Jilin Dalong Feed Co., Ltd.	30.0%	30.0%	Production and sale of animal feeds	
Jilin De Da Company Limited	50.0%	50.0%	Production and sale of animal feeds, chickens, processed meat and cereal and oil products	
Kaifeng Chia Tai Company Limited	50.0%	50.0%	Production and sale of animal feeds, chickens and cereal and oil products	



	Percentage of equity				
Name of company	capita 2001	al held 2000	Principal activities		
Luoyang Northern Ek Chor Motorcycle Company Limited	37.5%	37.5%	Production and sale of motorcycles		
Ningbo Advance Benteng Motorcycle Co., Ltd.	13.6%	13.6%	Production and sale of motorcycles		
Shanghai Dahua Industrial Appliances Co., Ltd.	40.5%	43.0%	Production and sale of husbandry appliances		
Shanghai-Ek Chor General Machinery Co., Ltd.	34.1%	34.1%	Production and sale of automotive accessories		
Shanghai Ek Chor Nissei Co., Ltd.	23.5%	23.5%	Trading of motorcycles and automotive instrumentation		
Sichuan ECI-Metro Machinery Co., Ltd.	34.1%	34.1%	Provision of Caterpillar machinery repair and maintenance services		
Tangshan Chia Tai Feedmill Co., Ltd.	38.3%	38.3%	Production and sale of animal feeds		
Yunnan ECI Metro Engineering Machinery Service Co., Ltd.	34.1%	34.1%	Provision of Caterpillar machinery repair and maintenance services		
Zhan Jiang Deni Carburetor Co., Ltd.	19.1%	19.1%	Production and sale of motorcycle and automotive carburetors		

<sup>\*</sup> Since neither the Group nor its joint venture partner is in a position to exercise unilateral control over the economic activity of the joint venture company, the Group's interest therein is classified as interest in a jointly controlled entity.



(continued)

#### **ASSOCIATES**

All associates are incorporated and operate in the PRC with the exception of the following:

- (i) Chia Tai Lianyungang Company Limited, Chia Tai Shenyang Company Limited and Conti Chia Tai International Limited are incorporated in Hong Kong and operate in the PRC; and
- (ii) Lotus Distribution International Limited is incorporated in the British Virgin Islands.

Name of company	Percentage of equity capital held		Principal activities
	2001	2000	
Chia Tai Lianyungang Company Limited	-	49.0%	Investment holding
Chia Tai Shenyang Company Limited	-	49.0%	Investment holding
Conti Chia Tai International Limited	50.0%	50.0%	Production and sale of animal feeds, premix and the operation of chickens and swine farms
ECI Metro Investment Co., Ltd.	34.1%	34.1%	Investment holding and trading of machinery and spare parts
Ek Chor Advance Paint Co., Ltd.	34.1%	34.1%	Investment holding
Hong Kong Ek Chor Nissei Company Limited	29.3%	29.3%	Investment holding
Lianyungang Chia Tai Feed Company Limited	-	34.3%	Production and sale of animal feeds
Lotus Distribution International Limited	30.0%	30.0%	Investment holding
Shanghai Dajiang (Group) Stock Co., Ltd.	36.4%	42.4%	Production and sale of animal feeds, chickens and processed meat
Shenyang Chia Tai Livestock Farming Ltd.	-	49.0%	Production and sale of animal feeds
Shenyang Chia Tai Poultry Co., Ltd.	-	41.7%	Production and sale of chickens