

List of Subsidiaries, Jointly Controlled Entities and Associates



SUBSIDIARIES

Details of the principal subsidiaries are as follows:

Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Percentage of equity capital held		Principal activities
			2001	2000	
A Club International Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Advance Motorcycle Co. Ltd.	US\$50,000	British Virgin Islands	55%*	55%*	Investment holding
Advance Motorcycle Investment Co. Ltd.	US\$100	British Virgin Islands	68%*	68%*	Investment holding
Beijing Chia Tai Livestock Co., Ltd.	RMB30,000,000	PRC	37%*	37%*	Production and sale of animal feeds
C.P. Enterprises Cereal and Oil Industrial Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
C.P. Pokphand (Finance) Co. Ltd.	US\$1,000	Cayman Islands	100%	100%	Investment holding
C.P. Standard Resources Limited	HK\$2,000,000	Hong Kong	100%*	100%*	Trading
C.P. Standart Gida Sanayi ve Ticaret A.S.	TL9,250,000,000,000	Turkey	83%*	83%*	Production and sale of animal feeds, chickens and processed meat
C.T. Progressive (Aquaculture) Ltd.	HK\$100,000	Bermuda	100%	100%	Investment holding
C.T. Progressive (Bangkok) Ltd.	HK\$3,800,000	Bermuda	100%	100%	Investment holding
C.T. Progressive (H.K.) Ltd.	HK\$1,000,000	Bermuda	100%	100%	Investment holding



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Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Percentage of equity capital held		Principal activities
			2001	2000	
C.T. Progressive (Indonesia) Agro Limited	US\$1,000	British Virgin Islands	100%	100%	Investment holding
C.T. Progressive (Investment) Ltd.	US\$1,000	British Virgin Islands	100%	100%	Investment holding
C.T. Progressive (Thailand) Agro Limited	US\$1,000	British Virgin Islands	100%	100%	Investment holding
C.T. Progressive (Thailand) Ltd.	HK\$4,800,000	Bermuda	100%	100%	Investment holding
C.T. Progressive (Trading) Ltd.	HK\$1,000,000	Bermuda	100%	100%	Investment holding
Causeway Developments Limited	US\$1	British Virgin Islands	100%*	100%*	Investment holding
Changsha Chia Tai Co., Ltd.	US\$4,100,000	PRC	100%*	100%*	Production and sale of animal feeds
Charoen Pokphand Development (Turkey) Limited	US\$1	British Virgin Islands	100%	100%	Investment holding
Charoen Pokphand Entegre Gida Sanayi A.S.	TL3,500,000,000,000	Turkey	100%*	100%*	Production and sale of animal feeds
Chengdu Chia Tai Company Limited	US\$6,300,000	PRC	70%*	70%*	Production and sale of animal feeds and chickens
Chia Tai (China) Agro-Industrial Ltd.	HK\$1,000,000	Bermuda	100%	100%	Investment holding

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			2001	2000	
Chia Tai (China) Investment Co., Ltd.	US\$30,000,000	PRC	100%	100%	Investment holding and trading
Chia Tai (Fuzhou) Company Limited	US\$10,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai (Sichuan) Investment Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Chengdu Company Limited	US\$250,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Chongqing Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Feed Tech Company Limited	HK\$1	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Feedmill Company Limited	US\$1,000 and US\$2,500,000**	Hong Kong	66%*	66%*	Investment holding
Chia Tai Guangxi Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Hainan Aquatic Products Company Limited	HK\$1,000,000	Hong Kong	95%*	95%*	Investment holding
Chia Tai Hainan Feedmill Company Limited	US\$10,000	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Hebei Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Henan Company Limited	US\$1,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Hubei Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding



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			2001	2000	
Chia Tai Hunan Company Limited	US\$2 and US\$2**	Hong Kong	100%*	100%*	Investment holding
Chia Tai Jiangxi Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Jilin Company Limited	US\$1,800,000	Hong Kong	90%*	90%*	Investment holding
Chia Tai Jinxi Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Neimenggu Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Ningbo Investment Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Poultry Company Limited	US\$100	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Quanzhou Company Limited	US\$1,000,000	Hong Kong	95%*	95%*	Investment holding
Chia Tai Shaanxi Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Shandong Co., Ltd.	US\$100	British Virgin Islands	100%*	100%*	Investment holding
Chia Tai Shanghai Company Limited	US\$1,800,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Song Liao Company Limited	HK\$100,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Taiyuan Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding

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(continued)

Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Percentage of equity capital held		Principal activities
			2001	2000	
Chia Tai Tianjin Livestock Machinery Company Limited	HK\$2	Hong Kong	100%*	100%*	Investment holding
Chia Tai Urumqi Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Xiamen Company Limited	US\$100,000	Hong Kong	100%*	100%*	Investment holding
Chia Tai Yongji Enterprise Co., Ltd.	RMB27,500,000	PRC	100%*	100%*	Production and sale of animal feeds
Chia Tai Yueyang Company Limited	US\$9,550,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Chia Tai Zhumadian Company Limited	HK\$10,000	Hong Kong	100%*	100%*	Investment holding
Chiatai (Wuhu) Co., Ltd.	RMB40,000,000	PRC	100%*	100%*	Production and sale of animal feeds
Chongqing Chia Tai Company Limited	RMB30,000,000	PRC	60%*	60%*	Production and sale of animal feeds and chickens
Chongqing Shuangqiao Chia Tai Co., Ltd.	RMB10,000,000	PRC	60%*	60%*	Production and sale of animal feeds
Chu Zhou Chia Tai Co., Ltd.	RMB35,000,000	PRC	100%*	100%*	Production and sale of animal feeds



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			2001	2000	
Chu Zhou Advance Feed Tech Co., Ltd.	RMB6,000,000	PRC	100%*	100%*	Production and sale of animal feeds
Dalian Chia Tai Enterprise Co., Ltd.	RMB10,000,000	PRC	100%*	100%*	Production and sale of animal feeds, poultry and aquatic products
Dun Hua Chia Tai Enterprises Co., Ltd.	RMB20,000,000	PRC	75%*	75%*	Production and sale of animal feeds
Ek Chor China Motorcycle Co. Ltd.	US\$1,752,600	Bermuda	68%	68%	Investment holding
Ek Chor Company Limited	HK\$27,800,000	Hong Kong	68%*	68%*	Investment holding
Ek Chor Development Limited	US\$1	British Virgin Islands	100%*	100%*	Investment holding
Ek Chor Distribution (Shenyang) Property Company Limited	HK\$2	Hong Kong	100%*	100%*	Property investment
Ek Chor Investment Company Limited	HK\$28,300,000	Hong Kong	68%*	68%*	Investment holding
Ek Chor Research and Management Co., Ltd.	US\$100,000	British Virgin Islands	68%*	68%*	Investment holding
Everwell Developments Limited	US\$1	British Virgin Islands	100%*	100%*	Investment holding
Flying Enterprises Limited	US\$2	British Virgin Islands	100%*	100%*	Investment holding

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(continued)

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			2001	2000	
Fuzhou Da Fu Company Limited	RMB44,000,000	PRC	100%*	100%*	Production and sale of animal feeds and chickens
Ganzhou Chia Tai Co., Ltd.	RMB18,000,000	PRC	80%*	80%*	Production and sale of animal feeds
Guang An Chia Tai Co., Ltd.	RMB4,500,000	PRC	60%*	60%*	Production and sale of animal feeds and chickens
Guanghan Chia Tai Feed Tech Co., Ltd.	RMB7,000,000	PRC	91%*	91%*	Production and sale of animal feeds
Guide Luck Limited	HK\$10,000	Hong Kong	100%*	100%*	Property investment
Guilin Chia Tai Co., Ltd.	RMB31,000,000	PRC	85%*	85%*	Production and sale of animal feeds
Guizhou Chia Tai Enterprise Co., Ltd.	RMB80,500,000	PRC	88%*	88%*	Production and sale of chemicals
Hainan Chia Tai Animal Husbandry Co., Ltd.	US\$4,000,000 and RMB20,000,000	PRC	100%*	100%*	Production and sale of animal feeds
Hannick Limited	HK\$2	Hong Kong	100%*	100%*	Property investment



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(continued)

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			2001	2000	
Hefei Chia Tai Co., Ltd.	RMB85,000,000	PRC	90%*	70%*	Production and sale of animal feeds and chickens
Heilongjiang Chia Tai Enterprise Co., Ltd.	US\$30,080,000	PRC	80%*	80%*	Production and sale of animal feeds, chickens, processed meat and cereal and oil products
Hengyang Chia Tai Co., Ltd.	US\$5,100,000	PRC	100%*#	100%*#	Production and sale of animal feeds
Huai Hua Chia Tai Co., Ltd.	US\$4,587,000	PRC	100%*#	100%*#	Production and sale of animal feeds
Huai Yin Chia Tai Co., Ltd.	RMB30,000,000	PRC	58%*	58%*	Production and sale of animal feeds
Huai Yin Chia Tai Feed Co., Ltd.	RMB13,000,000	PRC	58%*	58%*	Production and sale of animal feeds
Huazhong Chia Tai Co., Ltd.	RMB54,000,000	PRC	70%*	70%*	Production and sale of chlortetra
Huludao Chia Tai Co., Ltd.	RMB12,500,000	PRC	60%*	60%*	Production and sale of animal feeds

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			2001	2000	
Inner Mongolia Chia Tai Co., Ltd.	US\$4,325,000	PRC	100%*#	100%*#	Production and sale of animal feeds
Jiamusi Chia Tai Co., Ltd.	US\$6,000,000	PRC	65%*	65%*	Production and sale of animal feeds, and cereal and oil products
Jiang Jin Chia Tai Co., Ltd.	RMB7,000,000	PRC	60%*	60%*	Production and sale of animal feeds
Jinan Chia Tai Company Limited	RMB10,500,000	PRC	65%*	65%*	Production and sale of animal feeds
Jiu Jiang Advance Feed Tech Co., Ltd.	RMB3,000,000	PRC	88%*	88%*	Production and sale of animal feeds
Jiu Jiang Chia Tai Feedstuff Co., Ltd.	RMB34,000,000	PRC	60%*	60%*	Production and sale of animal feeds
Kunming Chia Tai Company Limited	US\$6,405,300	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Kusuma Limited	US\$2	Liberia	100%*	100%*	Investment holding
Lanzhou Chia Tai Company Limited	RMB35,000,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens



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			2001	2000	
Meihekou Chia Tai Enterprise Co., Ltd.	RMB25,000,000	PRC	70%*	70%*	Production and sale of animal feeds
Mianyang Chia Tai Co., Ltd	US\$4,000,000	PRC	80%*	80%*	Production and sale of animal feeds
Nanchang Chia Tai Livestock Co., Ltd.	RMB32,550,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Nanjng Chia Tai Livestock Co., Ltd.	RMB8,000,000	PRC	100%*	99%*	Production and sale of duckling
Nanning Chia Tai Animal Husbandry Company Limited	RMB33,908,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Nantong Chia Tai Co., Ltd.	US\$16,500,000	PRC	60%*	60%*	Production and sale of animal feeds and chickens
Nantong Chia Tai Feed Co., Ltd.	RMB30,000,000	PRC	60%*	60%*	Production and sale of animal feeds
Nantong Chia Tai Tech Feed Co., Ltd.	RMB3,000,000	PRC	60%*	60%*	Production and sale of animal feeds
Nanyang Chia Tai Co., Ltd.	RMB20,000,000	PRC	100%*#	100%*#	Production and sale of animal feeds

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Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Percentage of equity capital held		Principal activities
			2001	2000	
Nei Jiang Chia Tai Feed & Poultry Co. Ltd.	US\$3,900,000	PRC	70%*	70%*	Production and sale of animal feeds
Ningbo Chia Tai Agriculture Company Limited	RMB35,000,000	PRC	70%*	70%*	Production and sale of animal feeds and chickens
Ningbo Chia Tai Cereal and Oil Industrial Co., Ltd.	US\$40,000,000	PRC	100%*	100%*	Production and sale of cereal and oil products
Pingdingshan Chia Tai Co., Ltd.	US\$2,761,321	PRC	70%*	70%*	Production and sale of animal feeds
Pucheng Chia Tai Biochemistry Co., Ltd.	RMB56,000,000	PRC	70%*	70%*	Production and sale of chlortetra
Qingdao Chia Tai Company Limited	US\$27,690,000	PRC	100%*	100%*	Production and sale of animal feeds, chickens and processed meat
Qinhuangdao Chia Tai Co., Ltd.	RMB86,900,000	PRC	77%*	77%*	Production and sale of animal feeds, chickens and processed meat



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(continued)

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			2001	2000	
Quanzhou Daquan L-Lysine Company Limited	RMB45,750,000	PRC	52%*	52%*	Manufacture and distribution of L-Lysine
Shaanxi Chia Tai Co., Ltd.	US\$5,400,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Shang Cai Chia Tai Co., Ltd.	RMB23,100,000	PRC	70%*	70%*	Production and sale of animal feeds, and chickens
Shanxi Chia Tai Company Limited	US\$11,673,200	PRC	60%*	60%*	Production and sale of animal feeds and chickens
Shijiazhuang Chia Tai Company Limited	RMB22,000,000	PRC	100%*#	100%*#	Production and sale of animal feeds
Shuangliu Chia Tai Co., Ltd.	US\$4,000,000	PRC	70%*	70%*	Production and sale of animal feeds and chickens
Tai Zhou Chia Tai Co., Ltd.	RMB17,500,000	PRC	76%*	76%*	Production and sale of animal feeds
Tianjin Chia Tai Agro-Industrial Co., Ltd.	RMB48,000,000	PRC	100%*	100%*	Production and sale of animal feeds and chickens

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Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Percentage of equity capital held		Principal activities
			2001	2000	
Tianjin Chia Tai Feed Tech Company Limited	US\$4,211,349	PRC	100%*	100%*	Production and sale of animal feeds
Tianjin Chia Tai Machinery Company Limited	US\$2,737,602	PRC	100%*	100%*	Production and sale of machinery
Urumqi Chia Tai Company Limited	RMB34,250,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Wenjiang Chia Tai Livestock Co., Ltd.	RMB43,400,000	PRC	70%*	70%*	Production and sale of chickens
Wide Master Investment Limited	HK\$2	Hong Kong	100%*	100%*	Property investment
World Home Limited	HK\$10,000	Hong Kong	100%*	100%*	Property investment
Wuhan Chia Tai Co., Ltd.	RMB22,000,000	PRC	100%*#	100%*#	Production and sale of animal feeds
Wuhan Chia Tai Food Co., Ltd.	RMB93,000,000	PRC	90%*	90%*	Production and sale of chickens
Xiamen Chia Tai Agriculture Co., Ltd.	RMB30,400,000	PRC	60%*	60%*	Production and sale of animal feeds and chickens
Xiang Fan Chia Tai Agriculture Development Co., Ltd.	RMB30,000,000	PRC	85%*	85%*	Production and sale of seeds



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(continued)

Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Percentage of equity capital held		Principal activities
			2001	2000	
Xiang Fan Chia Tai Co., Ltd.	RMB48,000,000	PRC	100%*#	100%*#	Production and sale of animal feeds and chickens
Xianghe Chia Tai Co., Ltd.	US\$6,900,000	PRC	100%*	100%*	Production and sale of animal feeds and poultry
Xuzhou Chia Tai Co., Ltd.	RMB16,000,000	PRC	65%*	65%*	Production and sale of animal feeds
Yi Chang Chia Tai Co., Ltd.	RMB47,000,000	PRC	100%*	100%*	Production and sale of animal feeds and operation of swine farms
Yi Chang Chia Tai Animal Husbandry Co., Ltd.	RMB6,000,000	PRC	75%*	75%*	Production and sale of animal feeds
Yinchuan Chia Tai Co., Ltd.	RMB6,000,000	PRC	85%*	100%*	Production and sale of animal feeds
Yongan Chia Tai Co., Ltd.	RMB7,000,000	PRC	100%*	100%*	Production and sale of animal feeds
Yueyang Chia Tai Agriculture and Animal Husbandry Development Co., Ltd.	RMB40,000,000	PRC	100%*	100%*	Production and sale of animal feeds
Zhonghai Aquatic Product Co., Ltd.	RMB13,000,000	PRC	100%*	95%*	Prawn breeding

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Name of company	Nominal value of issued share/ paid-up capital	Place of incorporation/ registration	Percentage of equity capital held		Principal activities
			2001	2000	
Zhumadian Chia Tai Company Limited	RMB28,060,318	PRC	55%*	55%*	Production and sale of animal feeds

* – held by subsidiaries

** – deferred share capital

– 100% of the share capital is held, but the Group is only entitled to 85% of the subsidiary's earnings. The remaining 15% is attributable to a PRC entity.

All subsidiaries have their place of operations in Hong Kong except for those subsidiaries which are incorporated or registered in the PRC and Turkey which operate in their respective places of incorporation/registration.

The above table lists the subsidiaries of the Company which, in the opinion of the directors, principally affected the results for the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinion of the directors, result in particulars of excessive length.



List of Subsidiaries, Jointly Controlled Entities and Associates

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JOINTLY CONTROLLED ENTITIES

Details of the jointly controlled entities are as follows:

Name of company	Percentage of equity capital held		Principal activities
	2001	2000	
Beijing Chia Tai Feedmill Limited	33.2%	33.2%	Production and sale of animal feeds
Beijing Poultry Breeding Company Limited	36.0%	36.0%	Production and sale of chickens
Chia Tai Cherry Valley (Xianghe) Co., Ltd.	70.0%*	–	Production and sale of duckling
Dong Fang Chia Tai Seed Co., Ltd.	50.0%	50.0%	Production and sale of seeds
ECI Metro Trading (Shanghai) Co., Ltd.	34.1%	34.1%	Trading of Caterpillar products
Guizhou ECI – Metro Machinery Co., Ltd.	34.1%	34.1%	Provision of Caterpillar machinery repair and maintenance services
Han Dan Chia Tai Feed Co., Ltd.	50.0%	50.0%	Production and sale of animal feeds
Henan East Chia Tai Co., Ltd.	50.0%	50.0%	Production and sale of animal feeds and operations of swine farms
Hunan Chia Tai Livestock Co., Ltd.	50.0%	50.0%	Operation of swine farms
Jilin Chia Tai Company Limited	45.0%	45.0%	Production and sale of animal feeds and chickens
Jilin Chia Tai Enterprises Co., Ltd.	50.0%	50.0%	Production and sale of animal feeds
Jilin Da He Feedmill Co., Ltd.	29.3%	29.3%	Production and sale of animal feeds
Jilin Dalong Feed Co., Ltd.	30.0%	30.0%	Production and sale of animal feeds
Jilin De Da Company Limited	50.0%	50.0%	Production and sale of animal feeds, chickens, processed meat and cereal and oil products
Kaifeng Chia Tai Company Limited	50.0%	50.0%	Production and sale of animal feeds, chickens and cereal and oil products

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Name of company	Percentage of equity capital held		Principal activities
	2001	2000	
Luoyang Northern Ek Chor Motorcycle Company Limited	37.5%	37.5%	Production and sale of motorcycles
Ningbo Advance Benteng Motorcycle Co., Ltd.	13.6%	13.6%	Production and sale of motorcycles
Shanghai Dahua Industrial Appliances Co., Ltd.	40.5%	43.0%	Production and sale of husbandry appliances
Shanghai-Ek Chor General Machinery Co., Ltd.	34.1%	34.1%	Production and sale of automotive accessories
Shanghai Ek Chor Nissei Co., Ltd.	23.5%	23.5%	Trading of motorcycles and automotive instrumentation
Sichuan ECI-Metro Machinery Co., Ltd.	34.1%	34.1%	Provision of Caterpillar machinery repair and maintenance services
Tangshan Chia Tai Feedmill Co., Ltd.	38.3%	38.3%	Production and sale of animal feeds
Yunnan ECI Metro Engineering Machinery Service Co., Ltd.	34.1%	34.1%	Provision of Caterpillar machinery repair and maintenance services
Zhan Jiang Deni Carburetor Co., Ltd.	19.1%	19.1%	Production and sale of motorcycle and automotive carburetors

* Since neither the Group nor its joint venture partner is in a position to exercise unilateral control over the economic activity of the joint venture company, the Group's interest therein is classified as interest in a jointly controlled entity.



List of Subsidiaries, Jointly Controlled Entities and Associates

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ASSOCIATES

All associates are incorporated and operate in the PRC with the exception of the following:

- (i) Chia Tai Lianyungang Company Limited, Chia Tai Shenyang Company Limited and Conti Chia Tai International Limited are incorporated in Hong Kong and operate in the PRC; and
- (ii) Lotus Distribution International Limited is incorporated in the British Virgin Islands.

Name of company	Percentage of equity capital held		Principal activities
	2001	2000	
Chia Tai Lianyungang Company Limited	–	49.0%	Investment holding
Chia Tai Shenyang Company Limited	–	49.0%	Investment holding
Conti Chia Tai International Limited	50.0%	50.0%	Production and sale of animal feeds, premix and the operation of chickens and swine farms
ECI Metro Investment Co., Ltd.	34.1%	34.1%	Investment holding and trading of machinery and spare parts
Ek Chor Advance Paint Co., Ltd.	34.1%	34.1%	Investment holding
Hong Kong Ek Chor Nissei Company Limited	29.3%	29.3%	Investment holding
Lianyungang Chia Tai Feed Company Limited	–	34.3%	Production and sale of animal feeds
Lotus Distribution International Limited	30.0%	30.0%	Investment holding
Shanghai Dajiang (Group) Stock Co., Ltd.	36.4%	42.4%	Production and sale of animal feeds, chickens and processed meat
Shenyang Chia Tai Livestock Farming Ltd.	–	49.0%	Production and sale of animal feeds
Shenyang Chia Tai Poultry Co., Ltd.	–	41.7%	Production and sale of chickens