

Consolidated Profit and Loss Account

For the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5	724,331	771,427
Cost of sales		<u>(580,455)</u>	<u>(613,272)</u>
Gross profit		143,876	158,155
Other revenue and gains	5	18,320	12,244
Selling and promotional expenses		(36,304)	(51,803)
Administrative expenses		(98,573)	(96,161)
Revaluation deficit of investment properties		(4,086)	—
Provision for impairment of land and buildings		(102,112)	—
Provision for impairment of goodwill		<u>(16,996)</u>	<u>—</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(95,875)	22,435
Finance costs	7	(7,696)	(9,763)
Share of profits less losses of associates		(2,079)	(6,295)
Share of losses of jointly-controlled entities		<u>(521)</u>	<u>(575)</u>
PROFIT/(LOSS) BEFORE TAX		(106,171)	5,802
Tax	10	<u>(3,851)</u>	<u>(7,455)</u>
LOSS AFTER TAX		(110,022)	(1,653)
Minority interests		<u>(15,212)</u>	<u>(16,393)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11&32	<u>(125,234)</u>	<u>(18,046)</u>
LOSS PER SHARE - Basic	12	<u>8.4 cents</u>	<u>1.7 cents</u>