

## Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	<i>Notes</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	34(a)	<b>(29,729)</b>	(273)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		<b>4,066</b>	4,197
Interest paid		<b>(7,696)</b>	(9,763)
Dividends paid to minority shareholders		<b>(12,150)</b>	—
Net cash outflow from returns on investments and servicing of finance		<b>(15,780)</b>	(5,566)
TAX			
Overseas taxes paid		<b>(4,615)</b>	(3,532)
INVESTING ACTIVITIES			
Purchases of fixed assets		<b>(16,107)</b>	(4,470)
Additions to properties under development		<b>(747)</b>	(1,487)
Acquisition of associates		<b>(95,352)</b>	(40,773)
Acquisition of loans to associates		—	(14,999)
Acquisition of a jointly-controlled entity		—	(2,310)
Acquisition of subsidiaries	34(b)	—	54,975
Purchase of additional interests in subsidiaries		<b>(2,014)</b>	—
Purchases of long term investments		<b>(11,703)</b>	—
Increase in amounts due from associates, net		<b>(23)</b>	(102)
Increase/(decrease) in amounts due to jointly-controlled entities		<b>11,894</b>	(1,310)
Decrease in pledged bank balances and time deposits		<b>16,372</b>	10,093
Proceeds from disposals of fixed assets		<b>9,437</b>	119
Proceeds from disposals of long term investments		—	287
Net cash inflow/(outflow) from investing activities		<b>(88,243)</b>	23

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For the year ended 31st December, 2001

	<i>Notes</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<b>(138,367)</b>	(9,348)
FINANCING ACTIVITIES	<i>34(c)</i>		
Issue of new shares		<b>82,785</b>	91,982
Share issue expenses		<b>(1,870)</b>	(1,630)
Additions/(repayments) of interest-bearing bank borrowings		<b>20,031</b>	(2,199)
Repayments of non-interest-bearing other borrowings		<b>(16,221)</b>	—
Capital element of finance lease rental payments		<b>(790)</b>	(979)
Advances from/(repayments to) minority shareholders		<b>28,999</b>	(1,801)
Net cash inflow from financing activities		<b>112,934</b>	85,373
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>(25,433)</b>	76,025
Cash and cash equivalents at beginning of year		<b>124,391</b>	52,338
Effect of foreign exchange adjustments, net		<b>(2,463)</b>	(3,972)
CASH AND CASH EQUIVALENTS AT END OF YEAR		<b>96,495</b>	124,391
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<b>69,345</b>	56,677
Time deposits		<b>54,957</b>	76,934
Bank overdrafts		<b>(27,807)</b>	(9,220)
		<b>96,495</b>	124,391