

## Balance Sheet

at 31 December 2001  
(Expressed in Hong Kong dollars)

	Note	2001		2000	
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	13		<b>16,305</b>		22,935
Investments in subsidiaries	16		<b>111,064</b>		57,594
			<b>127,369</b>		80,529
<b>Current assets</b>					
Inventories	17	<b>44,815</b>		50,031	
Trade and other receivables	18	<b>38,945</b>		60,274	
Cash and cash equivalents	19	<b>81,434</b>		34,142	
		<b>165,194</b>		144,447	
<b>Current liabilities</b>					
Trade and other payables	20	<b>48,799</b>		35,150	
Taxation	5(b)	<b>13,388</b>		2,250	
		<b>62,187</b>		37,400	
<b>Net current assets</b>			<b>103,007</b>		107,047
<b>Net assets</b>			<b>230,376</b>		187,576
<b>Capital and reserves</b>					
Share capital	23		<b>10,794</b>		10,794
Reserves	24		<b>219,582</b>		176,782
			<b>230,376</b>		187,576

Approved and authorised for issue by the board of directors on 10 April 2002.

Chul Hong **Min** )  
 )  
 Young M. **Lee** ) Directors  
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The notes on pages 36 to 65 form part of these financial statements.