

CONSOLIDATED BALANCE SHEET

As of 31st December, 2001

	Notes	2000	2001	
		RMB'000 (Note 45)	RMB'000	US\$'000
ASSETS				
Non-current assets				
Leasehold land	4	188,328	191,864	23,181
Property, plant and equipment	5	6,328,754	6,738,347	814,144
Intangible assets	6	33,874	28,946	3,497
Investments in associates	8	285,579	265,204	32,043
Other long-term investments	9	163,148	158,948	19,204
Other long-term receivables	10	99,387	100,452	12,137
Deferred tax assets	23	31,798	34,941	4,222
Total non-current assets		7,130,868	7,518,702	908,428
Current assets				
Inventories	11	1,525,515	1,362,385	164,607
Trade receivables, net	12	212,814	158,162	19,109
Due from associates	13	14,002	2,270	274
Due from affiliated companies	14	397,169	572,500	69,171
Prepayments, deposits and other receivables, net	16	198,455	126,496	15,284
Cash at banks and on hand	17	2,117,996	443,195	53,548
Total current assets		4,465,951	2,665,008	321,993
Total assets		11,596,819	10,183,710	1,230,421

CONSOLIDATED BALANCE SHEET (Continued)

As of 31st December, 2001

	Notes	2000	2001	
		RMB'000 (Note 45)	RMB'000	US\$'000
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital	18	2,523,755	2,523,755	304,927
Reserves	19	4,927,007	5,242,428	633,403
Total equity		7,450,762	7,766,183	938,330
Non-current liabilities				
Long-term bank loans, net of current portion	20	765,000	965,000	116,594
Other non-current liabilities	21	173,283	10,256	1,239
Convertible bonds, net of current portion	22	1,515,341	4,803	580
Total non-current liabilities		2,453,624	980,059	118,413
Current liabilities				
Short-term bank loans	24	–	62,416	7,541
Trade payables	25	516,710	358,031	43,258
Due to affiliated companies	14	142,022	80,570	9,734
Due to parent company	15	52,605	35,000	4,229
Taxes payable	26	501,322	170,182	20,562
Dividends payable		830	45,875	5,543
Accruals and other payables	27	426,201	482,219	58,263
Current portion of long-term bank loans	20	52,743	202,157	24,425
Current portion of convertible bonds	22	–	1,018	123
Total current liabilities		1,692,433	1,437,468	173,678
Total equity and liabilities		11,596,819	10,183,710	1,230,421

Approved by the Board of Directors on 29th March, 2002:

SUN WEI JUN

Chairman

ZHU ZENG QING

Financial Controller (Authorised by the Board of Directors)

The accompanying notes are an integral part of this financial statement.

Translation of amounts from Renminbi ("RMB") into United States dollars ("US\$") for the convenience of readers has been made at the People's Bank of China Rate on 31st December, 2001 of US\$1.00 = RMB8.2766. No representation is made that the Renminbi amounts could have been, or could be converted into United States dollars at that rate or at any other rate.