

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001

	Notes	2000	2001	
		RMB'000 (Note 45)	RMB'000	US\$'000
Turnover	28	21,689,964	19,827,660	2,395,629
Cost of sales		(20,104,015)	(18,224,920)	(2,201,981)
Gross profit		1,585,949	1,602,740	193,648
Other operating income	28	51,515	59,748	7,219
Selling expenses		(268,488)	(278,468)	(33,645)
General and administrative expenses		(483,234)	(520,868)	(62,933)
Other operating expenses		(206,585)	(94,719)	(11,444)
Profit from operations		679,157	768,433	92,845
Finance cost	29	(109,556)	(120,940)	(14,613)
Share of profits and losses of associates		21,219	3,106	375
Others, net		(15,216)	(28,570)	(3,453)
Profit before tax	30	575,604	622,029	75,154
Income tax expense	33	(154,827)	(158,030)	(19,093)
Net profit for the year	34	420,777	463,999	56,061
Dividends	19, 35	126,188	151,425	18,296
Earnings per share				
– Basic	36	RMB 0.17	RMB 0.18	US\$ 0.022
– Diluted	36	RMB 0.17	RMB 0.18	US\$ 0.022

The accompanying notes are an integral part of this financial statement.

Translation of amounts from Renminbi ("RMB") into United States dollars ("US\$") for the convenience of readers has been made at the People's Bank of China Rate on 31st December, 2001 of US\$1.00 = RMB8.2766. No representation is made that the Renminbi amounts could have been, or could be, converted into United States dollars at that rate or at any other rate.