

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the year ended 31st December, 2001

	Reserves					Total	Total equity		
	Share capital	Capital reserve	Statutory reserves	Discretionary surplus reserve			Retained earnings	RMB'000	US\$'000
				RMB'000	RMB'000				
Balance as of 1st January, 2000	2,523,755	1,973,410	884,345	1,187,994	579,678	4,625,427	7,149,182	863,783	
Reclassification of reserves (Note 19(e))	-	-	95,957	(95,957)	-	-	-	-	
Net profit for the year ended 31st December, 2000	-	-	-	-	420,777	420,777	420,777	50,839	
Appropriation of 2000 profit to statutory surplus reserve	-	-	54,073	-	(54,073)	-	-	-	
Appropriation of 2000 profit to statutory public welfare fund	-	-	54,073	-	(54,073)	-	-	-	
Appropriation of 1999 profit to discretionary surplus reserve declared after 31st December, 1999	-	-	-	331,535	(331,535)	-	-	-	
Dividends (Note 35)	-	-	-	-	(126,188)	(126,188)	(126,188)	(15,246)	
Others	-	2,277	4,714	-	-	6,991	6,991	845	
Balance as of 31st December, 2000	2,523,755	1,975,687	1,093,162	1,423,572	434,586	4,927,007	7,450,762	900,221	
Net profit for the year ended 31st December, 2001	-	-	-	-	463,999	463,999	463,999	56,061	
Appropriation of 2001 profit to statutory surplus reserve	-	-	54,469	-	(54,469)	-	-	-	
Appropriation of 2001 profit to statutory public welfare fund	-	-	54,469	-	(54,469)	-	-	-	
Appropriation of 2000 profit to discretionary surplus reserve declared after 31st December, 2000	-	-	-	5,545	(5,545)	-	-	-	
Dividends (Note 35)	-	-	-	-	(151,425)	(151,425)	(151,425)	(18,296)	
Others	-	2,847	(2,562)	2,562	-	2,847	2,847	344	
Balance as of 31st December, 2001	<u>2,523,755</u>	<u>1,978,534</u>	<u>1,199,538</u>	<u>1,431,679</u>	<u>632,677</u>	<u>5,242,428</u>	<u>7,766,183</u>	<u>938,330</u>	
	(Note 18)	(Note 19(a))	(Note 19(b))	(Note 19(c))	(Note 19(d))				

The accompanying notes are an integral part of this financial statement.

Translation of amounts from Renminbi ("RMB") into United States dollars ("US\$") for the convenience of readers has been made at the People's Bank of China Rate on 31st December, 2001 of US\$ 1.00 = RMB 8.2766. No representation is made that the Renminbi amounts could have been, or could be converted into United States dollars at that rate or at any other rate.