

DIRECTORS

Sun Weijun, aged 56, is the Chairman and General Manager of the Company. Mr Sun joined the Company in 1980 and has held positions of Factory Manager of ZGP's fertilizer plant, Deputy Factory Manager of ZGP, Deputy General Manager and General Manager of the Company. Mr Sun has extensive experience in project construction and management of large-scale enterprise. Mr Sun graduated from Nanjing Chemicals Institute in 1968 majoring in inorganic chemical industry and holds the title of senior engineer and enjoys special governmental allowance.

Zhan Juping, aged 56, is the Deputy Chairman and Party Committee Secretary of the Company. Mr Zhan joined the Company in 1976 and used to be a department manager and a Deputy Factory Manager of ZGP and a Deputy General Manager of the Company. Mr Zhan has extensive experience in the construction of major refining and chemical projects and corporate management. Mr Zhan graduated from Zhejiang University in 1970 majoring in mechanical manufacturing and holds the title of senior engineer and enjoys special governmental allowance.

Ren Chigang, aged 58, is an Executive Director and a Deputy General Manager of the Company. Mr Ren joined the Company in 1975 and used to be a department manager and the Chief Engineer of ZGP. He has extensive experience in the management of the production and R&D of petrochemical enterprises. Mr Ren graduated from Beijing Petroleum Institute in 1966 majoring in petroleum refining and holds the title of senior engineer and enjoys special governmental allowance.

Zhang Jingbo, aged 58, is an Executive Director and a Deputy General Manager of the Company. Mr Zhang joined the Company in 1977 and has held the positions of a department manager and a Deputy Factory Manager of ZGP. Mr Zhang has extensive experience in international trade and the marketing of petrochemical products. He graduated from Beijing University in 1968 majoring in chemistry and holds the title of senior economist.

Xu Liqiao, aged 46, is an Executive Director and the Deputy Party Committee Secretary of the Company. Mr Xu joined the Company in 1977 and has held positions as the Factory Manager and Party Committee Secretary of the Company's fertilizer plant. Mr Xu has extensive experience in enterprise management. He graduated from Zhejiang Chemical Institute in 1977 majoring in chemical mechanics and the graduate school of Zhejiang University in 1999 majoring in economics. Mr Xu holds the title of senior political scientist.

Chen Hongzan, aged 58, is an Executive Director and Chairman of the Trade Union of the Company. Mr Chen joined the Company in 1975 and has held positions as the Factory Manager of ZGP's refinery plant and later the Chairman of the ZGP Trade Union. He has extensive experience in the management of mechanical facilities and in enterprise management. Mr. Chen graduated from Lanzhou Petroleum Institute in 1962 majoring in refinery mechanical engineering and holds the title of engineer.

Wang Lisheng, aged 56, is the Deputy Chief Financial Officer of Sinopec and an Executive Director of the Company. Ms. Wang joined the Company in 1975 and has held positions as ZGP's department manager and Chief Accountant. Ms. Wang has extensive experience in financial management. She graduated from Shanghai Institute of Finance and Economics in 1969 majoring in finance. Ms. Wang holds the title of senior accountant and enjoys special government allowance.

Xu Sujing, aged 57, is an external Director of the Company. Mr Xu is the Director of the Department of Enterprise Reform of China Petrochemical Corporation ("CPC"). Mr Xu used to be the Deputy Director of System Reform Office of the General Administration Office, the Deputy Director of the Department of Enterprise Reform and Chief Economist of the Department of the Asset Management of CPC. Mr Xu has extensive experience in the macro-management of petrochemical enterprises. Mr Xu graduated from the Beijing Research Institute of Labor Safety with a master degree majoring in safety technology engineering in 1983. Mr Xu holds the title of a senior economist.

Liu Yun, aged 45, is an external Director of the Company. Mr Liu is the Director of the Department of Finance of Sinopec. Mr Liu used to be a Section Chief and a Deputy Director of the Department of Finance of CPC and the deputy Director of the Department of Finance of Sinopec. Mr Liu has extensive experience in the management of corporate finance. Mr Liu graduated from Xi'an Institute of Petroleum in 1985 majoring in industrial economics and holds the title of a senior accountant.

Chu Peng, aged 46, is an external Director of the Company. Mr Chu is the Deputy Director of the Department of Development & Planning of Sinopec. Mr Chu used to be a Deputy Section Chief of the Design Management Section of the Department of Project Construction and Deputy Director of the Department of Project Construction of CPC, Deputy Manager of Sinopec Project Construction Company, and Deputy Director of the Department of Planning and Deputy Director of the Department of Development and Planning of CPC. Mr Chu has extensive experience in project design and management of planning. Mr Chu graduated from Dalian Institute of Technology in 1982 majoring in chemical engineering. Mr Chu holds the title of a senior engineer.

Li Zhaobin, aged 59, is an external Director of the Company. Mr Li is the researcher of the Department of Refining Business of Sinopec. Mr Li used to be a Section Chief of the Department of Production of CPC, Deputy Director of various departments, such as Department of Production Management, Department of Coordination of Production and Operation and Department of Management of Refining and Chemical Production, of CPC and the Deputy Director of the Department of Refining Business of Sinopec. Mr Li has extensive experience in the production and equipment management of petrochemical enterprises. Mr Li graduated from Tsinghua University majoring in precision instrument in 1967. Mr Li has the title of a senior engineer.

Wan Bin, aged 56, is an independent Director of the Company. Mr Wan is the Deputy Party Committee Secretary and President of the Academy of Social Sciences of Zhejiang Province, and Director of China Society of Politics, with profound knowledge of philosophy. Mr Wan graduated from the Department of Philosophy of Zhejiang University as a post-graduate in 1981. Mr Wan has the title of a professor.

Wang Chongming, aged 53, is an independent Director of the Company. Mr Wang is the Executive Dean of the School of Management of Zhejiang University and Executive President of China Society of Mankind Work Efficiency. Mr Wang is an expert doing research on human resource management and organizational behavior, with numerous works published in China and overseas for years. Mr Wang graduated from Hangzhou University majoring in industrial psychology in 1982. Mr Wang received a degree of master of social science in Gothenburg University, Sweden in 1985 and received a doctor's degree in 1987. Mr Wang has the title of a professor.

Lu Mengfu, aged 48, is an independent Director of the Company. Mr Lu has extensive experience in banking and financing, having previously worked as Manager of the Loans Department of PBOC, Ningbo Sub-Branch and Deputy Governor at PBOC, Ningbo Branch, and Manager of the industrial and Commercial Bank of China, Ningbo Branch. Mr Lu holds the title of senior economist.

SUPERVISORS

Yu Yaoquan, aged 50, is the Chairman of the supervisory committee of the Company and Deputy Secretary of the Party Committee. Mr Yu joined the Company in August 1977 and used to be a Deputy Section Chief in the Labor Department and Department of Human Resources of the Company and Party Committee Secretary of the Company's Refinery. Mr Yu has extensive experience in the management of human resources and enterprise management. Mr Yu graduated from Zhejiang University majoring in thermal treatment of metal in July 1977. Mr Yu has a title of economist.

Lu Xiangyang, aged 51, is an external Supervisor of the Company. Mr Lu is the Deputy President of the Bureau of Auditing of CPC and Deputy Director of the Department of Auditing of Sinopec. Mr Lu used to be the Director of the Department of Finance of Jilin Qianguo Refinery, Director of the Department of Production Auditing of Sinopec Huaxia Auditing Company, Deputy Manager of Sinopec Huaxia Auditing Company and Deputy President of the Bureau of Auditing of CPC. Mr Lu has extensive experience in corporate finance and auditing. Mr Lu graduated from Xi'an Institute of Petroleum majoring in industrial enterprise accounting in 1985. Mr Lu has a title of an accountant.

Zhang Jianjun, aged 51, is an external Supervisor of the Company. Ms Zhang is the Deputy President of the Bureau of Superintendence of CPC and Deputy Director of the Department of Superintendence of Sinopec. Ms Zhang used to be the Deputy Secretary of the Commission for Inspecting Discipline ("CID"), Deputy President and Deputy Party Committee Secretary and Party Committee Secretary of the Research Institute of Yansan Petrochemical Company ("YPC"), and Deputy Secretary of CID and Officer of the Department of Superintendence at YPC. Ms Zhang has extensive experience in enterprise management. Ms Zhang graduated from Tianjin University majoring in catalysis in 1975. Mrs. Zhang has a title of a senior political scientist.

Qiu Yun, aged 39, is an independent Supervisor of the Company. Ms Qiu is the Deputy President of the School of International Communication of Ningbo University, the Dean of the Research School of Modern Accounting and Finance Management of Ningbo University and the Director of the Accounting Association of Zhejiang Province. Ms Qiu used to be the Deputy Dean and Dean of the Department of Finance and Accounting of Ningbo University and a part-time accountant of Ningbo Ningda Accounting Firm. Ms Qiu has extensive experience in the teaching and research of financial and accounting theories. Ms Qiu graduated from the Department of Economics of Fudan University in 1986 majoring in accountancy. In 1995, Ms Qiu studied accountancy and finance in McGill University in Canada and received an MBA degree in 1997. Ms Qiu has a title of an associate professor of accountancy.

Luo Jie, aged 49, is an independent Supervisor of the Company. Mr Luo is the Director of Zhejiang Suhao Law Firm, the Vice President of the Association of Lawyers of Ningbo Province and the Standing Council Member of the association of Lawyers of Zhejiang Province and Council Member of the National Association of Lawyers. Mr Luo graduated from the research programme in International Economic Law of the Beijing University with profound legal knowledge and extensive experience in legal practices. Mr Luo has been named several times as Top Ten Lawyers and excellent lawyer in Zhejiang Province since 1993. In 1999, Mr Luo was honored as one of the National Top Ten Lawyers.

Yang Renhai, aged 50, is a Supervisor of the Company. Mr Yang joined the Company in August 1977 and used to be a Deputy Director of the Department of Trade, Director of the Department of Production and Director of the General Dispatcher's Office of the Company. At the moment, Mr Yang is the Manager of the Company's refinery. Mr Yang has extensive experience in enterprise management. Mr Yang graduated from Zhejiang University majoring in organic chemistry in July 1977. Mr Yu continued studying and graduated from the postgraduate school of management and engineering at the Zhejiang University in 2001, and has the title of an economist.

Liu Youyin, aged 51, is a Supervisor of the Company. Mr Liu joined the Company in May 1977 and used to be a Deputy Director of the Department of Finance and the Department of Auditing of the Company. At the moment, Mr Liu is the Director of the Department of Auditing of the Company. Mr Liu has extensive experience in the management of corporate finance and in internal auditing. Mr Liu graduated from Xi'an Institute of Petroleum majoring in finance and accounting in June 1985. Mr Liu continued studying and graduated from the postgraduate school of management and engineering at the Zhejiang University in 2001, and has the title of an accountant.

Note: Mr Yu, Mr Lu, Ms Zhang, Ms Qiu and Mr Luo were elected as Supervisors at the Shareholders' General Meeting of the Company.

Mr Yang and Mr Liu were elected as Supervisors at the Conference of Workers' Representatives of the Company.