

## BALANCE SHEET AT 31 DECEMBER 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Non-current asset</b>			
Investments in subsidiaries	14	62,835	–
<b>Current assets</b>			
Amount due from ultimate holding company	16	938	–
Amounts due from subsidiaries		144,139	–
Deposits and prepayments		887	1,560
Cash and cash equivalents	18	530,926	–
		<u>676,890</u>	<u>1,560</u>
<b>Current liabilities</b>			
Other payables and accruals		4,501	–
Amounts due to subsidiaries		33,477	–
Amount due to ultimate holding company	16	–	1,560
		<u>37,978</u>	<u>1,560</u>
<b>Net current assets</b>		<u>638,912</u>	<u>–</u>
<b>Net assets</b>		<u>701,747</u>	<u>–</u>
<b>Capital and reserves</b>			
Share capital	20	98,169	–
Reserves	21	603,578	–
		<u>701,747</u>	<u>–</u>

Approved by the Board of Directors on 8 March 2002

John CHAN Cho Chak  
Chairman

Winnie J. NG  
Group Managing Director

CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>Net cash inflow from operating activities</b>	22(a)	48,499	17,320
<b>Returns on investments and servicing of finance</b>			
Interest received		11,735	–
Dividend paid		(10,000)	–
Dividend paid to a minority shareholder		(2,481)	–
<b>Net cash outflow from returns on investments and servicing of finance</b>		<u>(746)</u>	<u>–</u>
<b>Taxation</b>			
Hong Kong Profits Tax paid		(1,526)	(1,334)
<b>Tax paid</b>		<u>(1,526)</u>	<u>(1,334)</u>
<b>Investing activities</b>			
Payment for purchase of fixed assets		(134,055)	–
<b>Net cash outflow from investing activities</b>		<u>(134,055)</u>	<u>–</u>
<b>Net cash (outflow)/inflow before financing</b>		<u>(87,828)</u>	<u>15,986</u>
<b>Financing</b>			
Shares issued to KMB Resources		95,000	–
Net Proceeds from the Global Offering		489,246	–
Shares issued under over allotment		48,811	–
<b>Net cash inflow from financing</b>	22(c)	<u>633,057</u>	<u>–</u>
<b>Increase in cash and cash equivalents</b>		<u>545,229</u>	<u>15,986</u>
<b>Cash and cash equivalents at 1 January</b>		<u>17,117</u>	<u>1,131</u>
<b>Cash and cash equivalents at 31 December</b>	22(d)	<u>562,346</u>	<u>17,117</u>

The notes on pages 46 to 63 form part of these financial statements.