

## 13 FIXED ASSETS

	The Group			
	Audio and visual equipment HK\$'000	Hardware and software HK\$'000	Furniture and fixtures HK\$'000	Total HK\$'000
<b>Cost:</b>				
At 1 January 2001	6,471	–	209	6,680
Additions	133,765	116	174	134,055
Disposals	(87)	–	–	(87)
At 31 December 2001	140,149	116	383	140,648
<b>Aggregate depreciation:</b>				
At 1 January 2001	218	–	4	222
Charge for the year	18,621	11	50	18,682
Written back on disposal	(6)	–	–	(6)
At 31 December 2001	18,833	11	54	18,898
<b>Net book value:</b>				
At 31 December 2001	121,316	105	329	121,750
At 31 December 2000	6,253	–	205	6,458

## 14 INVESTMENTS IN SUBSIDIARIES

	2001	2000
	HK\$'000	HK\$'000
Unlisted shares, at cost	62,835	–

All of these are controlled subsidiaries as defined under note 2(d) and have been consolidated into the Group's financial statements.

Details of the principal subsidiaries are as follows:

Name of the company	Place of incorporation and operation	Particulars of issued and paid up capital	Attributable equity interest %		Principal activity
			direct	indirect	
Bus Focus Limited	British Virgin Islands	US\$100	–	60	Provision of media sales service for advertising on transit vehicle shelters
CityVision Limited	Hong Kong	HK\$10,000	–	90	Operation of Multi-media On-board business on transit vehicles
Cyberstop Limited	British Virgin Islands	US\$1	–	100	Holder of the registered design and patent in relation to cyber bus stops
K-Creations Limited	Hong Kong	HK\$2	–	100	Trading of bus souvenir
KM-Vision Limited	Hong Kong	HK\$10,000	–	95	Operation of Multi-media On-board business on transit vehicles
LW-Vision Limited	Hong Kong	HK\$10,000	–	95	Operation of Multi-media On-board business on transit vehicles
MB-Vision Limited	Hong Kong	HK\$2	–	100	Operation of Multi-media On-board business on transit vehicles
RoadShow Creations Limited	Hong Kong	HK\$2	–	100	Trading of souvenir
RoadShow Media Holdings Limited	British Virgin Islands	US\$1	–	100	Investment holding
RoadShow Media Limited	Hong Kong	HK\$2	–	100	Provision of media sales and management services for advertising on transit vehicle exteriors and shelters, and for the Multi-media On-board business
RoadShow Productions Holdings Limited	British Virgin Islands	US\$1	–	100	Investment holding
RoadShow Productions Limited	Hong Kong	HK\$2	–	100	Production of content for Multi-media On-board system
RoadShow Resources Limited	British Virgin Islands	US\$1	100	–	Investment holding
RoadVision Holdings (China) Limited	British Virgin Islands	US\$1	–	100	Investment holding
RoadVision Holdings Limited	British Virgin Islands	US\$2	–	100	Investment holding
RSG Resources Limited	Hong Kong	HK\$2	–	100	Provision of employment agency services
SB-Vision Limited	Hong Kong	HK\$10,000	–	95	Operation of Multi-media On-board business on transit vehicles

**15 INVENTORIES** Included in finished goods are inventories of HK\$930,807 (2000: HK\$872,923), stated net of a general provision, made in order to state these inventories at the lower of their cost and estimated net realisable value.

All of the inventories are expected to be recovered within one year.

**16 AMOUNT DUE FROM ULTIMATE HOLDING COMPANY** The amount is unsecured, interest-free, repayable on demand and represents normal trade receivables and payables.

**17 ACCOUNTS RECEIVABLE** Details of the ageing analysis of accounts receivable are as follows:

	The Group	
	2001 HK\$'000	2000 HK\$'000
Current	80,045	12,076
One to two months	42,304	2,015
Two to three months	39,836	395
More than three months	28,495	849
	<b>190,680</b>	<b>15,335</b>

All of the accounts receivable are expected to be recovered within one year.

Customers of media sales business are generally granted with credit terms of 90 days. Customers of merchandising business either pay cash or are generally granted with credit terms of 30-90 days.

## 18 CASH AND CASH EQUIVALENTS

	The Group		The Company	
	2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Deposits with banks	557,382	16,200	529,921	–
Cash at bank and in hand	4,964	917	1,005	–
	<b>562,346</b>	<b>17,117</b>	<b>530,926</b>	<b>–</b>

## 19 ACCOUNTS PAYABLE

Details of the ageing analysis of accounts payable are as follows:

	The Group	
	2001 HK\$'000	2000 HK\$'000
Current	2,234	1,911

All of the accounts payable are expected to be settled within one year.

## 20 SHARE CAPITAL

	2001		2000	
	Number of shares ('000)	HK\$'000	Number of shares ('000)	HK\$'000
<b>Authorised:</b>				
Ordinary shares of HK\$0.1 each	10,000,000	1,000,000	1,000	100

**Issued and fully paid:**

	2001	
	Number of shares ('000)	HK\$'000
At 1 January 2001	–	–
Shares issued to KMB Resources	97,000	9,700
Shares issued under the Reorganisation	623,000	62,300
Shares issued under the Global Offering	240,000	24,000
Shares issued under the over-allotment option	21,694	2,169
At 31 December 2001	981,694	98,169

(a) The Company was incorporated in Bermuda under the Companies Act as an exempted company with limited liability on 8 December 2000. On 15 January 2001, 1,000,000 shares were allotted and issued to KMB Resources and credited as fully paid at par.

(b) By an ordinary resolution passed at the shareholders' meeting held on 30 March 2001, the Company's authorised share capital was increased to HK\$1,000,000,000 by the creation of an additional 9,999,000,000 ordinary shares of HK\$0.1 each, ranking pari passu with the existing shares of the Company.

(c) On 30 March 2001, the Directors were authorised to allot and issue a total of 95,000,000 shares of HK\$0.1 each to KMB Resources at a consideration of HK\$95,000,000, of which HK\$9,500,000 was credited to share capital and the balance of HK\$85,500,000 was credited to the share premium account.

(d) On 4 June 2001, 1,000,000 shares were allotted and issued to KMB Resources and credited as fully paid at par and together with the shares issued on 15 January 2001, these represented the consideration for the acquisition by the Company of the entire issued share capital of RoadShow Resources Limited, which comprises of one share of US\$1 each.

(e) Pursuant to the written resolutions of the sole shareholder of the Company passed on 11 April 2001 and 7 June 2001, conditional on the share premium account of the Company being credited as a result of the Global Offering, 623,000,000 shares were allotted and issued, by way of capitalisation of the sum of HK\$62,300,000 standing to the credit of the share premium account of the Company credited as fully paid at par to KMB Resources.