

EXECUTIVE DIRECTORS

Mr. Yang Chao, aged 52, is the Chairman of the Company and joined the Company in March 2000. He is responsible for its overall business and strategy. He is also the Chairman and President of China Insurance Company, Limited (“CICL”) and China Insurance H.K. (Holdings) Company Limited (“CIHK”). From 1976 to 1979, Mr. Yang worked in The Bank of China, Shanghai Branch. In 1980 he joined the People’s Insurance Company of China (“PICC”) and later became a Director of PICC and the General Manager of its Business Department. From 1996, Mr. Yang has been the Chairman and General Manager of CIC Holdings Limited. CIC Holdings Limited is a company incorporated in the United Kingdom responsible for overseeing the interests of CICL in Europe. Mr. Yang has over 20 years experience in banking and insurance.

Mr. Zhang Xiaoshu, aged 58, is the Vice Chairman of the Company and joined the Company in March 2000. He is responsible for assisting the Chairman and supervising the implementation of the Company’s business strategy. Mr. Zhang was born in Shanghai where he worked until 1992 when he became Executive Director and Vice President of China Travel Service (Holdings) Hong Kong Limited and the General Manager of China Travel Service (Hong Kong) Limited. Mr. Zhang joined CIHK in 1997 as a Director and the Vice President. Mr. Zhang is also the Chairman of CIG-WH International (Holdings) Limited and a Director of each of China International Reinsurance Company Limited (“CIRe”), China Insurance Group Securities Limited (previously known as New Century Securities Limited), Toplap Investments Limited and China Insurance Group Assets Management Limited.

Mr. Miao Jianmin, aged 37, is the Chief Executive Officer of the Company and joined the Company in March 2000. He is responsible for the implementation of the Company’s strategy. Mr. Miao graduated with a Masters degree in Economics from the Postgraduate School of the People’s Bank of China. Mr. Miao joined PICC in 1989 and was the Deputy Manager of the International Department of PICC from 1989 to 1995. He was the Deputy General Manager of CIRe from 1995 to 1997. Since September 1997, he was the Deputy General Manager of the Investment Department of CIHK. Since August 1999, Mr. Miao has been an Executive Director of CICL, and the Director and Assistant President of CIHK. Mr. Miao is also a Director of CIRe. Since January 2001, he has been a Director and Chief Executive Officer of China Insurance Group Assets Management Limited. Since August 2001, he has also become the Chairman of SINO-RE Reinsurance Brokers Limited (“SINO-RE”).

BIOGRAPHICAL DETAILS OF DIRECTORS AND COMPANY SECRETARY

EXECUTIVE DIRECTORS *(Continued)*

Mr. Ng Yu Lam Kenneth, aged 53, is the Deputy Chief Executive Officer of the Company and joined the Company in March 2000. He is responsible for the investment and reinsurance underwriting activities of the Company. Mr. Ng is a Fellow of the Chartered Insurance Institute of the United Kingdom and has more than 30 years of experience in the insurance industry. Mr. Ng joined The Ming An Insurance Company (Hong Kong), Limited (“Ming An”) in 1968. From 1968 to 1980, he worked in the Marine Hull Department and in the Reinsurance Department of Ming An. In December 1980, Mr. Ng joined CIRE as a Manager, and has since held positions as Assistant General Manager and Deputy General Manager. Since 1996, Mr. Ng has been the General Manager of CIRE. Mr. Ng is also a Director of CIRE, SINO-RE, CIHK and China America Insurance Company Limited. Mr. Ng is not involved in the day to day management of these companies other than the Company and CIRE.

Dr. Dong Ming, aged 45, joined the Company in April 2000 as a Deputy Chief Executive Officer of the Company. Dr. Dong received a Doctorate degree from the London School of Economics and Political Science in 1991. Prior to joining the Company, Dr. Dong was an Executive Director and the Executive Deputy General Manager of Tianjin Development Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (“the Stock Exchange”). Dr. Dong was responsible for assisting the President and the General Manager in handling the overall business and strategy of Tianjin Development Holdings Limited and for its investment and finance. He was also responsible for the development and maintenance of the relationship with shareholders and public investors of Tianjin Development Holdings Limited. Prior to joining Tianjin Development Holdings Limited in March 1998, Dr. Dong was a Director of the Corporate Finance Division of Merrill Lynch (Asia Pacific) Limited, responsible for PRC corporate finance marketing, focusing on equity and debt underwriting, for participating and coordinating execution and advising corporate clients to identify and pursue business opportunities. Dr. Dong has substantial corporate finance, investment management and administrative experience both in Hong Kong and the PRC capital markets. He is also a Director of China Insurance Group Assets Management Limited.

Mr. Lau Siu Mun Sammy, aged 44, joined the Company in March 2000. He is responsible for the reinsurance underwriting activities of the Company. Mr. Lau obtained a Bachelor of Business Administration degree from the Chinese University of Hong Kong in 1981. Mr. Lau is a Fellow of the Chartered Insurance Institute of the United Kingdom. Mr. Lau joined CIRE in July 1981. He was the Sub-manager, Manager of the Treaty Reinsurance Department, Assistant General Manager and Deputy General Manager of CIRE. Mr. Lau is also a Director of SINO-RE.

NON-EXECUTIVE DIRECTORS

Mr. Zheng Changyong, aged 37, joined the Company in March 2000. Mr. Zheng joined CIHK in August 1997 and is currently the General Manager of the Finance and Accounts Department of CIHK. Mr. Zheng graduated from the University of Industry and Commerce of Beijing with a Masters degree in Economics. He has over 10 years experience in the insurance and accounting field.

Dr. Wu Jiesi, aged 50, holds a Doctorate degree in Economics and was President of the Industrial and Commercial Bank of China (“ICBC”), Shenzhen from 1992 to 1995, Deputy Mayor of Shenzhen Municipal Government (responsible for finance, tax, revenue, securities, banking and education) from 1995 to 1998 and Assistant to the Governor of Guangdong Province from 1998 to February 2000, then he became the Chairman of Guangdong Enterprises (Holdings) Limited. He is also the Chairman of GDH Limited (“GDH”) and a Director and the Honorary President of Guangdong Investment Limited, a subsidiary of GDH.

Mr. Lau Wai Kit, aged 39, holds a Bachelor of Law degree and a Postgraduate Certificate in Law from the University of Hong Kong. He has over ten years of experience in practising law and is a solicitor of the High Court of Hong Kong, an attorney and counselor at law of the Supreme Court of the State of California, a solicitor of the Supreme Court of England and Wales, and an advocate and solicitor of the Supreme Court of Singapore. Mr. Lau is currently managing director of the WI Harper Group, a San Francisco-based venture capital firm focusing on trans-Pacific investments. He is also an Independent Non-executive Director of Tianjin Development Holdings Limited and sits on the Innovation and Technology Fund (Biotechnology Projects) Vetting Committee and the Small Entrepreneur Research Assistance Programme Project Assessment Panel of the Government of Hong Kong Special Administrative Region.

COMPANY SECRETARY

Mr. Tam Chiu Tai Richard, aged 48, is the Company Secretary and Financial Controller of the Company. Mr. Tam graduated from the Asia International Open University (Macau) in 1993 with a Masters degree in Business Administration. Mr. Tam is a Fellow of The Association of Chartered Certified Accountants of the United Kingdom and an Associate of the Hong Kong Society of Accountants. He is also a member of the British Institute of Management. Mr. Tam is also the Financial Controller of China Insurance Group Assets Management Limited. Prior to April 1996, Mr. Tam was the Financial Controller of Hopewell Power (China) Limited for over six years.

