

## REVENUE ACCOUNT OF NON-LIFE NON-PROPORTIONAL BUSINESS

For the year ended 31 December 2001  
(Expressed in Hong Kong dollars)

	Note	2001 \$	2000 \$
<b>Gross premiums written</b>	2	<b>197,704,752</b>	146,175,134
Outward retrocession premiums		<u>(17,133,349)</u>	<u>(35,596,570)</u>
<b>Net premiums written</b>		<b>180,571,403</b>	110,578,564
<b>Insurance funds brought forward</b>		<b>155,053,378</b>	227,722,712
Gross claims		<b>(102,528,430)</b>	(112,551,682)
Less: Reinsurers' share of claims		<u>18,261,113</u>	<u>71,785,673</u>
<b>Net claims</b>		<b>(84,267,317)</b>	(40,766,009)
<b>Commission expenses</b>		<b>(16,083,005)</b>	(10,674,426)
<b>Interest income on premium deposits</b>		<b>89,873</b>	82,700
<b>Management expenses</b>		<b>(3,701,252)</b>	(3,249,010)
<b>Insurance funds carried forward</b>		<b>(210,211,689)</b>	(155,053,378)
<b>Amount transferred to profit and loss account</b>		<b>21,451,391</b>	128,641,153

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The notes on pages 42 to 92 form part of these accounts.