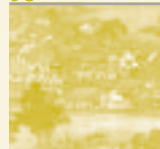


FIVE YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

Results	2001 (Consolidated) \$	2000 (Combined) \$	1999 (Combined) \$	1998 (Combined) \$	1997 (Combined) \$
Turnover	830,391,853	691,044,279	644,314,317	742,464,454	765,606,810
Reinsurance business					
Amount transferred from/(to) revenue account	2,415,091	73,180,019	(45,992,880)	73,390,299	91,154,792
Income for insurance intermediaries business	11,618,164	7,591,722	4,183,342	3,737,861	3,378,884
Other revenue	105,400,706	87,522,848	80,381,045	77,457,596	81,372,972
Other net (loss)/income	207,907,545	(16,451,914)	75,282,605	(10,636,528)	3,220,084
	327,341,506	151,842,675	113,854,112	143,949,228	179,126,732
Expenditure relating to non-underwriting activities	(69,303,589)	(33,028,184)	(8,668,818)	(40,970,318)	(97,912,190)
Profit from operations	258,037,917	118,814,491	105,185,294	102,978,910	81,214,542
Share of losses less profits of associates	(2,147,399)	—	—	—	—
Finance costs	(405,812)	—	—	—	—
Profit from ordinary activities before taxation	255,484,706	118,814,491	105,185,294	102,978,910	81,214,542
Taxation	(37,850,149)	(1,084,847)	(3,292,000)	(11,395,354)	(12,092,721)
Profit from ordinary activities after taxation	217,634,557	117,729,644	101,893,294	91,583,556	69,121,821
Minority interests	12,594,437	—	—	—	—
Profit attributable to shareholders	230,228,994	117,729,644	101,893,294	91,583,556	69,121,821



FIVE YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

	2001 (Consolidated) \$	2000 (Consolidated) \$	1999 (Combined) \$	1998 (Combined) \$	1997 (Combined) \$
Assets and liabilities					
Fixed assets	190,486,478	188,131,677	192,769,485	225,829,967	256,764,341
Goodwill	183,376,613	—	—	—	—
Investments in securities	1,441,113,643	1,150,092,525	1,043,082,886	796,093,183	721,891,584
Amount due from group companies	89,634,112	—	69,303,746	—	—
Interest in associates	217,558,680	—	—	5,888,160	5,888,160
Interest in joint ventures	—	—	—	88,457,893	106,837,177
Trade and other receivables	256,658,437	305,619,361	246,127,972	269,125,607	321,522,421
Pledged deposits at bank	49,420,613	17,522,378	31,522,024	42,187,049	—
Cash and cash equivalents and deposits at bank with original maturity more than three months	<u>1,414,786,773</u>	<u>440,019,987</u>	<u>288,996,787</u>	<u>390,055,276</u>	<u>410,617,858</u>
Total assets	<u>3,843,035,349</u>	<u>2,101,385,928</u>	<u>1,871,802,900</u>	<u>1,817,637,135</u>	<u>1,823,521,541</u>
Less: Total liabilities	<u>(1,544,734,561)</u>	<u>(1,146,092,905)</u>	<u>(1,327,956,341)</u>	<u>(1,248,860,741)</u>	<u>(1,286,639,807)</u>
	<u>2,298,300,788</u>	<u>955,293,023</u>	<u>543,846,559</u>	<u>568,776,394</u>	<u>536,881,734</u>
Share capital	63,618,630	44,687,400	601,000,000	301,000,000	301,000,000
Reserves	<u>2,234,682,158</u>	<u>910,605,623</u>	<u>(57,153,441)</u>	<u>267,776,394</u>	<u>235,881,734</u>
	<u>2,298,300,788</u>	<u>955,293,023</u>	<u>543,846,559</u>	<u>568,776,394</u>	<u>536,881,734</u>
Earnings per share					
Basic	<u>23 cents</u>	<u>15 cents</u>	<u>15 cents</u>	<u>14 cents</u>	<u>10 cents</u>
Diluted	<u>23 cents</u>	<u>15 cents</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Note: The results for the years ended 31 December 1997, 1998, 1999 and 2000 have been prepared on a combined basis as if the current group structure had been in existence through those years.