

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 <i>HK\$'000</i> (Restated)
NET CASH INFLOW/(OUTFLOW) FROM			
OPERATING ACTIVITIES	32(a)	(22,071)	3,641
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		38,641	70,339
Interest paid		(12,214)	(5,434)
Interest element on hire purchase rental payments		(6)	(26)
Dividend income from listed investments		849	1,484
Dividend income from an associate		5,460	—
Dividends paid		—	(21,133)
Dividends paid to minority shareholders		(4,996)	(4,952)
Net cash inflow from returns on investments and servicing of finance		27,734	40,278
TAX			
Hong Kong profits tax paid		(1,161)	(5,464)
INVESTING ACTIVITIES			
Purchases of fixed assets		(18,408)	(17,936)
Proceeds from disposal of fixed assets		382	230
Purchases of unlisted investments		(1,170)	(620)
Purchases of other investments		(103,945)	(841,422)
Proceeds from sale of other investments		96,425	630,565
Acquisition of associates		—	(600,600)
Repayment/(advances) of loans to an associate		121	(121)
Investment in a jointly-controlled entity		—	(9,867)
Disposal of subsidiaries	32(b)	13,439	(1,508)
Granting of loans		(482,000)	(1,108,753)
Repayment of loans granted		443,050	954,254
Purchases of convertible notes		(88,000)	—
Net cash outflow from investing activities		(140,106)	(995,778)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(135,604)	(957,323)

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Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Restated)
FINANCING ACTIVITIES			
	32(c)		
Proceeds from issue of shares		—	670,188
Share issue expenses		—	(14,073)
Proceeds from placement of warrants		26,252	—
Warrant issue expenses		(578)	—
Proceeds from issue of convertible notes		100,000	219,700
Proceeds from issue of shares by a subsidiary to its minority shareholders		1,708	15,207
Capital element of hire purchase rental payments		(16)	(73)
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Net cash inflow from financing activities		127,366	890,949
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DECREASE IN CASH AND CASH EQUIVALENTS			
		(8,238)	(66,374)
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Cash and cash equivalents at beginning of year		656,340	722,848
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Effect on foreign exchange rate changes, net		—	(134)
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CASH AND CASH EQUIVALENTS AT END OF YEAR		648,102	656,340
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		28,050	247,749
Non-pledged time deposits with original maturity of less than three months when acquired		612,105	400,915
Time deposits with original maturity of less than three months when acquired, pledged as security for banking facilities		7,947	7,676
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		648,102	656,340
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