

BALANCE SHEET

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Interests in subsidiaries	18	<u>2,112,527</u>	<u>1,987,899</u>
CURRENT ASSETS			
Prepayments		130	315
Cash and bank balances		<u>2,044</u>	<u>2,022</u>
		<u>2,174</u>	<u>2,337</u>
CURRENT LIABILITIES			
Tax payable		567	567
Accrued expenses		5,740	3,626
Convertible notes	28	<u>219,700</u>	<u>—</u>
		<u>226,007</u>	<u>4,193</u>
NET CURRENT LIABILITIES		<u>(223,833)</u>	<u>(1,856)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,888,694	1,986,043
NON-CURRENT LIABILITIES			
Convertible notes	28	<u>100,000</u>	<u>219,700</u>
		<u>1,788,694</u>	<u>1,766,343</u>
CAPITAL AND RESERVES			
Issued capital	30	84,533	845,332
Reserves	31	<u>1,704,161</u>	<u>921,011</u>
		<u>1,788,694</u>	<u>1,766,343</u>

Cheung Chung Kiu
Director

Yuen Wing Shing
Director