

Consolidated Income Statement

FOR THE YEAR ENDED 31ST DECEMBER, 2001

	NOTES	2001 HK\$'000	Restated 2000 HK\$'000
Turnover	4	860,920	1,053,704
Other revenue	5	5,689	9,922
Changes in inventories of finished goods		5,449	(13,685)
Purchases of goods held for resale		(773,658)	(927,192)
Raw materials and consumables used		(4,392)	(5,805)
Staff costs		(20,698)	(24,038)
Depreciation and amortisation		(2,893)	(3,403)
Other operating expenses		(25,165)	(29,813)
Net realised gain and unrealised loss on other investments		(21,771)	3,638
Surplus arising on revaluation of investment Properties		<u>16,110</u>	<u>1,354</u>
Profit from operations	6	39,591	64,682
Finance costs	7	(5,883)	(12,602)
Gain on dilution of interest in an associate		4,113	–
Share of profit (loss) of associates		1,725	(850)
Amortisation of premium arising on acquisition of an associate		<u>(3,022)</u>	<u>(3,022)</u>
Profit before taxation		36,524	48,208
Taxation	10	<u>(4,640)</u>	<u>(2,946)</u>
Profit before minority interests		31,884	45,262
Minority interests		<u>(1,128)</u>	<u>(1,384)</u>
Net profit for the year		<u>30,756</u>	<u>43,878</u>
Dividends	11	<u>17,820</u>	<u>26,730</u>
Earnings per share	12	<u>6.9 cents</u>	<u>9.8 cents</u>