

DIRECTORS

Mr. WEI Jiafu



aged 52, joined the Company as Chairman in June 2000. Mr. Wei is responsible for formulating the overall strategy and policy of the Group. He is also the President of COSCO and the Chairman of COSCO Pacific Limited ("COSCO Pacific"). Mr. Wei had been a COSCO ship captain for many years and is a qualified senior engineer, a professional qualification awarded by the Ministry of Communications of China. He also holds a Master of Shipping Management Engineering degree from Dalian Maritime University. He is currently a Ph.D. candidate of Tianjin University. In the past years, Mr. Wei had held a number of senior positions, including as a member of the management of Guangzhou Ocean Shipping Company, Managing Director of Sino-Tanzania Joint Shipping Company and the President of China Ocean Shipping Company (Singapore) PTE Limited. Before he has been appointed as the President of COSCO, he was the Managing Director of both Tianjin Ocean Shipping Company and COSCO Bulk Carrier Company Limited. Mr. Wei is also the President of China Maritime Law Association and Vice-Chairman of China Enterprise Confederation.

Mr. LIU Guoyuan



aged 50, joined the Company as Vice-Chairman in November 2000. He is also the Executive Vice-Chairman and President of COSCO (Hong Kong) Group Limited ("COSCO Hong Kong") and the Vice-Chairman of COSCO Pacific. Mr. Liu graduated from Beijing Foreign Languages University in February 1975 and joined COSCO in the same year. In August 1982, he earned a Master of Laws degree (LL.M) from the Law School of University of Washington in Seattle, USA. Since 1984, Mr. Liu worked as the General Manager of the Law & Policy Research Department, the Executive Department and the Planning & Program Division in COSCO. In 1991, he was promoted as the Senior Commercial Director and was made the Senior Deputy Managing Director of COSCO Tianjin, Director and Senior Vice President of COSCO Europe GMBH and subsequently further promoted to Vice-Chairman and President of COSCO Europe GMBH. In 1992, he was awarded the qualification of Senior Economist by the Ministry of Communications of the People's Republic of China (the "PRC"). Since 1993, he has been entitled to the State Technical Specialist Allowance granted by the State Council of the PRC. In over 20 years working experiences in COSCO group, Mr. Liu has accumulated rich knowledge, especially on enterprise management, and shipping business management in domestic and overseas enterprises. Mr. Liu had participated in the series of structural reforms, assets reorganisation, and development programs, etc. of COSCO.

Mr. LIU Hanbo



aged 42, joined the Company as Managing Director in January 2002. He is also a Vice-President of COSCO Hong Kong. Mr. Liu graduated from Dalian Maritime University in Communication and Transportation Management and Planning post-graduate program and is a Senior Economist. He had been General Manager of COSCO Dalian Enterprises Development Company, General Manager of the Development Division of COSCO and Head of Asset Operating Centre, then General Manager of COSCO (H.K.) Industry & Trade Holdings Limited. Mr. Liu has worked as a senior member of COSCO management for a number of years which enabled him to build up a detailed knowledge of COSCO group's businesses and gain solid experiences in corporate management.

Mr. LI Jianhong



aged 46, joined the Company in March 2002. He is the Vice-President of COSCO and a Director of COSCO Pacific. Mr. Li graduated from the University of East London in the United Kingdom with a Master of Business Administration degree. He has more than 18 years of experience in corporate management.

Mr. ZHOU Liancheng



aged 53, joined the Company in September 2000. He is a Director and Vice-President of COSCO Hong Kong and a Director of COSCO Pacific. He graduated from the Dalian Maritime University. He had been the General Manager of China Ocean Shipping Agency, Nanjing and the Deputy General Manager of COSCO (H.K.) Industry & Trade Holdings Limited and COSCO Asia Development Limited. Mr. Zhou has a lot of professional experiences in enterprise management.

Mr. LIANG Yanfeng



aged 37, joined the Company in March 2002. He is the General Manager of Capital Operating Department of COSCO and a Director of COSCO Hong Kong and COSCO Pacific. Mr. Liang graduated from Tsinghua University with a Master of Social Science degree in 1991 and is qualified as a Senior Economist. He had been the Deputy General Manager of Personnel Department of COSCO and the General Manager of COSCO Human Resources Development Company. Mr. Liang has extensive experience in corporate management.

Mr. KWONG Che Keung, Gordon



aged 52, joined the Company in May 1998. He is a Vice-President of COSCO Hong Kong and a Director of COSCO Pacific. He is also an Independent Non-Executive Director of a number of Hong Kong listed companies. Mr. Kwong was the Managing Director of the Company during 1998 to 2001. Mr. Kwong graduated from the University of Hong Kong in 1972. After graduation, he worked in England and qualified as a chartered accountant of the Institute of Chartered Accountants in England & Wales. In 1979, he joined Price Waterhouse Hong Kong and had been a partner of the firm from 1984 to 1998. In the 1990s, he has acted as a part-time panel member of the Hong Kong Government's Central Policy Unit, an independent member of the Council of the Stock Exchange, Director of Hong Kong Clearing Co., Limited and Stock Options Clearing House Co. Limited, and also served as Convenor of the Stock Exchange's Compliance Committee and the Listing Committee.

Mr. LU Zhiming



aged 60, joined the Company in March 2002. He is a Director and the Financial Controller of COSCO Hong Kong and a Director of COSCO Pacific. Mr. Lu graduated from Shanghai Maritime Transportation Institute in 1963. He had been the Deputy Chief Financial Officer and the Chief Financial Officer of COSCO. He has more than 36 years of experience in financial management and accounting.

Mr. ZHANG Yongjian



aged 50, joined the Company in September 1997. He is also an Assistant to President and the General Manager of the Strategic Planning Division of COSCO Hong Kong. He graduated from the Shanghai Maritime University in 1976 and also obtained a degree of Master of Law (Maritime Law) from Dalian Maritime University in 1984. He joined COSCO in 1976 and has been the Deputy General Manager of COSCO Dalian and the General Manager of its Shipping Department.

Mr. DONG Shu Sen



aged 58, joined the Company in December 1997, is the Executive Deputy Managing Director of the Company. He graduated from the University of International Business & Economics in Beijing. He joined COSCO in 1968 and has since served professionally in sea transportation, shipbuilding, container transportation, external affairs and administration management as well as property management.

Mr. MENG Qinghui



aged 46, joined the Company in March 2002. He is a Director of COSCO Pacific and the Managing Director of Finance Division of COSCO Hong Kong. Mr. Meng graduated from Changsha Railway University in 1978 and was awarded the professional qualification of Accountant in the PRC. He has 23 years of experience in financial management and accounting and is familiar with corporate financial planning.

Mr. CHAN Cheong Foon, Andrew



aged 64, has been an Independent Non-Executive Director of the Company since December 1991. He is the senior partner of Wong Brothers & Co., Certified Public Accountants. He has over 35 years of experience in public accounting practice and is a fellow member of the Taxation Institute of Hong Kong, CPA Australia and the Hong Kong Society of Accountants.

Mr. Alexander Reid HAMILTON



aged 60, has been an Independent Non-Executive Director of the Company since August 1997. He is also a Non-Executive Director of COSCO Pacific, CITIC Pacific Limited, Esprit Holdings Limited, DBS Kwong On Bank Limited, Shangri-La Asia Limited and a Director of a number of other Hong Kong companies. He is a member of the Institute of Chartered Accountants of Scotland, a fellow member of the Hong Kong Society of Accountants and a fellow member of the Institute of Directors. He was a partner in Price Waterhouse for 16 years and has over 20 years of auditing and accounting experience.

SENIOR MANAGEMENT

Mr. ZHAO Kaiji

Aged 51, joined the Company in October 1999, is the Deputy General Manager of the Company. After graduated from the Shanghai Maritime Transportation Institute in 1975, he joined COSCO in the same year. Mr. Zhao was awarded the professional qualification of Senior Economist and has over 25 years of extensive experience in corporate management. During his years with COSCO, he had been the Deputy Manager of Tianjin Operation Department, Representative of COSCO in Romania, General Manager of Tianjin Shipping Development Company Limited, General Manager of Tianjin Jinshen Ferry Company Limited and President of Seattle, COSCO North Americas Inc..

Ms. ZHAO Zhuochu

Aged 47, joined Shun Shing Construction & Engineering Company, Limited ("SSCE") in May 1997, is the Managing Director of SSCE. She graduated from Wuhan Transportation University and is also a senior engineer. She holds a Master of Business Administration degree in Total Quality Management. She has successful management experience in various companies.

Mr. PAK Wai Keung, Martin

Aged 39, joined the Company in January 2001, is the Financial Controller of the Company. Mr. Pak is an associate of the Hong Kong Society of Accountants and had worked for international accounting firms, merchant bank, industrial company and certain listed companies.

Miss CHEN Yan

Aged 32, joined the Company in May 1997, is the Deputy Financial Controller and the Manager of the Finance Department of the Company. She graduated from Shanghai Maritime University, majoring in Finance and Accounting, with a Bachelor's degree of Economics and also obtained a degree of Master of Business Administration from Murdoch University, Australia. She is a fellow member of the Institute of Financial Accountants. She has extensive experience in auditing, accounting and financial management.

Mr. ZHANG Huimin

Aged 51, joined the Company in December 1997, is the Assistant to General Manager of the Company. He graduated from Hangzhou University in 1976 majoring in foreign languages. From 1977 to 1996, he worked for Shanghai Ocean Shipping Company in the areas of shipping and shipping economic management and held the positions of Division Chief, Deputy Division Chief and Deputy Manager. He has also been awarded the Certificate for Senior Economist by the Ministry of Communications of the PRC. During Mr. Zhang's management in the investment enterprise of the PRC, he has been awarded an honorary designation of "Forerunner of Foreign Investment Enterprise Management" by the provincial government of the PRC.

Mr. KU Shing Pan

Aged 56, joined the Company in July 1998, is the Manager of the Real Estate Department of the Company. He graduated from Zhejiang University and has about 19 years of working experience in Mainland China. Mr. Ku came to work in Hong Kong in 1984 and had been the head of investment development and the head of development department in other two groups. He has over 15 years of experience in project investment and property development in Mainland China.

Mr. LIN Jianhua

Aged 49, joined the Company in September 1997, is the Manager of the Investment and Development Department of the Company. He graduated from Karlsruhe University, Germany, and holds a degree of Master of Economic Engineering. He has extensive experience in project investment and corporate management, and good technical background.

Mr. WONG Ping Hang

Aged 49, joined the Company in July 1997, is the Manager of the Internal Audit Department of the Company. He graduated from the Brigham Young University, United States of America, majoring in Accounting and has over 23 years of banking and corporate working experience.

Ms. WAI Ching Sum

Aged 34, joined the Company in February 1999, is the Company Secretary of the Company. She is a qualified chartered secretary designated as ACIS, ACS and holds a Master of Science degree in Financial Economics issued by University of London, England. Before joining the Company, she had been the Company Secretary of other listed companies in Hong Kong.

Mr. DONG Weiguo

Aged 32, joined the Company in January 2000, is the Deputy Manager of Administration and Human Resources Department. He graduated from Renmin University of China in 1992 and joined COSCO in the same year. He had worked for the Executive Division of COSCO, COSCO Hong Kong and COSCO (H.K.) Property Development Limited. He has extensive experience in administration and human resource management.