

CONSOLIDATED BALANCE SHEET

AS AT 31ST DECEMBER, 2001

	Note	2001 HK\$'000	2000 HK\$'000
FIXED ASSETS	9	1,376,753	1,451,694
ASSOCIATED COMPANIES	11	837	6,296
JOINTLY CONTROLLED ENTITIES	12	212,727	3,795
OTHER INVESTMENT IN A JOINT VENTURE	13	238,001	326,344
INVESTMENT SECURITIES	14	103,354	228,781
OTHER NON-CURRENT ASSETS	20	83,794	92,709
CURRENT ASSETS			
Properties under development for sale	15	246,920	1,351,541
Completed properties held for sale	16	114,784	–
Trade and other receivables	17	546,801	343,161
Short-term investments	19	6,921	10,979
Cash and bank balances	20	487,942	369,820
		1,403,368	2,075,501
CURRENT LIABILITIES			
Trade and other payables	21	350,012	434,860
Taxation		12,407	5,679
Current portion of long-term bank loans	25	320,731	897,290
Bank loans, unsecured	22	110,000	71,000
		793,150	1,408,829
NET CURRENT ASSETS		610,218	666,672
		2,625,684	2,776,291
Financed by:			
SHARE CAPITAL	23	139,439	138,196
RESERVES	24	1,402,918	1,564,469
SHAREHOLDERS' FUNDS		1,542,357	1,702,665
LONG-TERM BANK LOANS	25	1,036,626	1,027,416
MINORITY INTERESTS		46,701	46,210
		2,625,684	2,776,291

LIU Hanbo
Managing Director

DONG Shu Sen
Executive Deputy Managing Director