

CONSOLIDATED RESULTS

	2001 HK\$'000	Year ended 31st December,			Sixteen months ended 31st December,
		2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Turnover	1,844,845	1,472,577	1,986,181	801,307	1,314,792
Operating (loss)/profit after finance costs	(158,205)	37,261	20,737	(716,755)	605
Share of results of associated companies	76	(1,287)	(864)	4,590	883
Share of results of jointly controlled entities	(2,169)	(2,063)	-	-	-
(Loss)/profit before taxation	(160,298)	33,911	19,873	(712,165)	1,488
Taxation	(7,353)	(1,966)	(149)	(1,075)	(2,076)
(Loss)/profit after taxation	(167,651)	31,945	19,724	(713,240)	(588)
Minority interests	(447)	(1,748)	(2,628)	(1,976)	108
(Loss)/profit attributable to shareholders	(168,098)	30,197	17,096	(715,216)	(480)

CONSOLIDATED ASSETS AND LIABILITIES

	2001 HK\$'000	As at 31st December,			
		2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Fixed assets	1,376,753	1,451,694	1,479,051	1,511,839	51,093
Associated companies	837	6,296	9,041	6,978	71,244
Jointly controlled entities	212,727	3,795	-	-	-
Other investment in a joint venture	238,001	326,344	407,372	472,059	-
Investment securities	103,354	228,781	215,673	240,259	623,587
Other non-current assets	83,794	92,709	55,980	-	20,894
Current assets	1,403,368	2,075,501	1,762,262	1,645,061	1,388,200
Total assets	3,418,834	4,185,120	3,929,379	3,876,196	2,155,018
Current liabilities	793,150	1,408,829	843,049	977,890	630,293
Long-term liabilities	1,036,626	1,027,416	1,391,682	1,230,850	395,815
Minority interests	46,701	46,210	24,377	21,788	8,234
Total liabilities	1,876,477	2,482,455	2,259,108	2,230,528	1,034,342
Net assets	1,542,357	1,702,665	1,670,271	1,645,668	1,120,676

FIVE-YEAR FINANCIAL SUMMARY

PER SHARE DATA

	2001	Year ended 31st December,			Sixteen months ended 31st December,
	HK Cents	2000	1999	1998	1997
		HK Cents	HK Cents	HK Cents	HK Cents
(Loss)/earnings per share	(12.10)	2.19	1.25	(55.00)	(0.05)
Net asset value per share	110.61	123.20	121.04	120.08	101.86

The financial data of the five-year financial summary have been adjusted to take into account the bonus issue of shares made during the period ended 31st December, 1997 and prior period adjustments for the year ended 31st December 1998.