

# BALANCE SHEET

At 31st December, 2001

	<i>Notes</i>	<b>2001</b>	2000
		<b>US\$</b>	(restated) US\$
<b>NON-CURRENT ASSETS</b>			
Investments in unlisted securities	<i>10</i>	<b>35,435,565</b>	29,517,282
Investments in listed securities	<i>11</i>	<b>6,550,137</b>	29,764,963
		<u><b>41,985,702</b></u>	<u>59,282,245</u>
<b>CURRENT ASSETS</b>			
Properties held for resale	<i>12</i>	<b>1,034,000</b>	1,267,060
Dividend, interest and other receivables and prepayments		<b>1,503,944</b>	2,338,490
Bank balances		<b>18,824,190</b>	2,388,930
		<u><b>21,362,134</b></u>	<u>5,994,480</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accrued charges		<b>1,008,980</b>	363,871
Amount due to Investment Manager		<b>332,667</b>	307,254
Taxation payable		<b>1,200,000</b>	1,200,000
		<u><b>2,541,647</b></u>	<u>1,871,125</u>
<b>NET CURRENT ASSETS</b>		<u><b>18,820,487</b></u>	<u>4,123,355</u>
		<u><b>60,806,189</b></u>	<u>63,405,600</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	<i>13</i>	<b>890,500</b>	890,500
Reserves	<i>14</i>	<b>59,915,689</b>	62,515,100
		<u><b>60,806,189</b></u>	<u>63,405,600</u>
<b>NET ASSET VALUE PER SHARE</b>	<i>15</i>	<u><b>6.83</b></u>	<u>7.12</u>

The financial statements on pages 37 to 51 were approved and authorised for issue by the Board of Directors on 2nd April, 2002 and are signed on its behalf by:

**Zhou, Youdao**  
*Director*

**Wu, Choi Sun William**  
*Director*