

STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2001

	2001 <i>US\$</i>	2000 <i>US\$</i>
Net unrealised (losses) gains on revaluation of investments in listed securities	(2,240,730)	1,930,644
Unrealised gains on revaluation of unlisted investments	2,700,000	—
Net gains not recognised in the income statement for the year	459,270	1,930,644
Net loss for the year	(387,181)	(3,396,614)
Total recognised gains (losses)	<u>72,089</u>	<u>(1,465,970)</u>
Effect of change in accounting policy on adoption of SSAP 9 (Revised):		
Increase in accumulated profits at 1st January, 2000 (<i>Note 2</i>)		<u>2,768,100</u>