

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2001

		2001	2000
		<i>HK\$</i>	Restated
	<i>Note</i>	<i>Million</i>	<i>HK\$</i>
			<i>Million</i>
Turnover	2	375.5	400.6
Other income	2	28.6	30.8
		404.1	431.4
Direct costs and operating expenses		(208.0)	(241.0)
Selling and marketing expenses		(15.2)	(16.1)
Depreciation		(10.9)	(6.8)
Administrative and corporate expenses		(8.1)	(8.8)
Operating profit	2	161.9	158.7
Borrowing costs	3	(24.3)	(17.9)
Provision for impairment in value of investment securities including HK\$274.2 million provided against the investment securities revaluation reserve in previous years	4	(301.5)	–
Provision for impairment in value of investment securities written back		–	247.0
Other non-operating items	5	53.2	(163.4)
Share of profits of associates		10.3	4.2
(Loss)/profit before taxation		(100.4)	228.6
Taxation	6	(12.7)	(114.1)
(Loss)/profit attributable to shareholders	7	(113.1)	114.5
Dividends attributable to the year	8		
Interim dividend declared during the year		15.8	15.8
Final dividend proposed after the balance sheet date		37.8	37.8
		53.6	53.6
(Loss)/earnings per share	9	HK\$(0.36)	HK\$0.36

The notes on pages 26 to 57 form part of these accounts.