

CONSOLIDATED BALANCE SHEET

As at 31st December, 2001

		2001	2000
		<i>HK\$</i>	Restated
	<i>Note</i>	<i>Million</i>	<i>HK\$</i>
			<i>Million</i>
ASSETS			
Non-current assets			
Fixed assets	12	2,774.1	2,949.2
Interest in associates	14	897.0	1,173.6
Investment securities	15	851.5	890.0
		<u>4,522.6</u>	<u>5,012.8</u>
Current assets			
Inventories		3.9	4.1
Debtors	16	29.1	46.1
Cash and cash equivalents		868.3	332.4
		<u>901.3</u>	<u>382.6</u>
Current liabilities			
Creditors	17	84.8	87.4
Unsecured short term bank loan and overdrafts		400.9	100.0
Taxation		8.4	112.5
		<u>494.1</u>	<u>299.9</u>
Net current assets		<u>407.2</u>	<u>82.7</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,929.8</u>	<u>5,095.5</u>
EQUITY AND NON-CURRENT LIABILITIES			
Capital and reserves			
Share capital	18	157.5	157.5
Reserves	19	4,636.4	4,802.3
		<u>4,793.9</u>	<u>4,959.8</u>
Non-current liabilities			
Deferred income	20	135.9	135.7
TOTAL EQUITY AND NON-CURRENT LIABILITIES		<u>4,929.8</u>	<u>5,095.5</u>

The notes on pages 26 to 57 form part of these accounts.

Gonzaga W. J. Li
Chairman

Paul Y. C. Tsui
Director

