

Consolidated Income Statement

Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2	864,485	699,458
Other operating income		75,002	60,162
Other net income		53,841	68,838
Voyage related expenses		(543,463)	(353,106)
Cost of trading goods sold		(226,270)	(248,986)
Staff costs		(39,453)	(42,334)
Other operating expenses		(70,342)	(67,276)
Depreciation and amortization		(56,627)	(49,925)
Profit from operations	3	57,173	66,831
Provision for impairment in value of fixed assets		(56,597)	(157,579)
Share of results of associates		(133)	141
Interest income		18,147	28,223
Interest expenses	4	(24,454)	(17,431)
Loss before taxation		(5,864)	(79,815)
Taxation	7	(325)	(503)
Loss from ordinary activities after taxation		(6,189)	(80,318)
Minority interests		(12,267)	51,595
Net loss for the year	8	(18,456)	(28,723)
Basic loss per share (HK cents)	10	(3.51)	(5.46)