

Company Profile

Sinopec Yizheng Chemical Fibre Company Limited ("**the Company**") and its subsidiaries ("**the Group**") is the largest modernised manufacturer of chemical fibre and its raw materials in the People's Republic of China ("**the PRC**"). In terms of polyester capacity in 2001, the Group ranks as the fifth largest polyester manufacturer in the world, and the Company is the largest one-site polyester manufacturer in the world. (Source: PCI 2001)

Located in Yizheng City, Jiangsu Province, the Company was established on 31 December 1993 following a reorganisation of Yizheng Joint Corporation of Chemical Fibre Industry (currently Yihua Group Corporation ("**Yihua**")) and an injection of the entire polyester production units and ancillary production lines by Yihua. The Company issued 1 billion "H" shares in March 1994, 200 million "A" shares in January 1995 and a further 400 million new "H" shares in April 1995. The Company's "H" shares and new "H" shares were listed and commenced trading on the Stock Exchange of Hong Kong Limited (the "**HKSE**") on March 29 1994 and 26 April 1995 respectively. The Company's "A" shares were listed and commenced trading on the Shanghai Stock Exchange (the "**SSE**") on 11 April 1995. China Petroleum & Chemical Corporation ("**Sinopec**") is the controlling shareholder of the Company.

The Company is principally engaged in the production and sales of polyester chips and polyester fibre. Its principal activities include production and distribution of chemical fibre and petrochemical products, production of raw materials, ancillary raw materials and textile machinery, research and development ("**R&D**") in textile technology, transportation and technological support for products manufactured by the Company.

The Company was constructed and developed as a major project under the PRC's Sixth to Tenth Five-Year Plans. Its production facilities were mostly imported from Germany, Japan, Italy and France. The Company's technology has reached advanced international levels of 1990s' through continuous technological improvement. The quality system of the Company's principal products received certification for an upgraded version of ISO9001 (2000) standards, and its product quality commands a leading position in the market. At the end of 2001, the Group owned polymerisation facilities with an annual capacity of 1,111,000 tonnes, solid-state-polymerisation ("**SSP**") facilities with an annual capacity of 64,000 tonnes, spinning and drawing facilities with an annual capacity of 651,000 tonnes, texturing facilities with an annual capacity of 88,000 tonnes and oxidation and purification facilities for purified terephthalic acid ("**PTA**") with an annual capacity of 325,000 tonnes, which took great advantage from the economy of scale.

- 1. Legal name:** Sinopec Yizheng Chemical Fibre Company Limited
中國石化儀征化纖股份有限公司
- Abbreviation:** YCF
儀征化纖
- 2. Legal representative:** Mr. Fu Xing-tang
- 3. Registered and office address:** Yizheng City, Jiangsu Province, PRC
- Postal code:** 211900
- Telephone:** 86-514-3232235
- Fax:** 86-514-3233880
- Internet website:** <http://www.ycfc.com>
- E-mail:** csso@ycfc.com
- 4. Company Secretary:** Mr. Tom C.Y. Wu
- Assistant Company Secretary:** Ms. Shi Min
- Contact:** Company Secretary Office
Sinopec Yizheng Chemical Fibre Company Limited
Yizheng City, Jiangsu Province, PRC
- Telephone:** 86-514-3231888
- Fax:** 86-514-3235880
- E-mail:** csso@ycfc.com
- 5. Newspapers disclosing information:** China Securities, Shanghai Securities News, Securities Times, Hong Kong Economic Times, South China Morning Post (English)
- Internet website designated by the China Securities Regulatory Commission ("CSRC") to publish the annual report:** <http://www.sse.com.cn>
- Place where the annual report is available for inspection:** Company Secretary Office
Sinopec Yizheng Chemical Fibre Company Limited
- 6. Places of listing, names and codes of the stock:**
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|--------------------------------|--------------------------------|
| <i>H share</i> | <i>A share</i> |
| - HKSE | - SSE |
| - Stock name: Yizheng Chemical | - Stock name: Yizheng Chemical |
| - Stock code: 1033 | - Stock code: 600871 |