

# Subsidiaries

Details of the Company's subsidiaries at 31 December 2001, all of which are unlisted entities, are as follows:

Name of company	Place of incorporation and operation	Registered capital <i>in thousands</i>	Percentage of equity held directly		Type of legal entity	Principal activity
			by the Company %	held by subsidiary %		
<b>(a) FCF Group of Companies</b>						
Foshan Chemical Fibre Complex	People's Republic of China ("PRC")	Rmb 32,933	100	–	Wholly-owned legal person	Management and administration
Yizheng Chemical Fibre Foshan Polyester Company Limited*	PRC	USD 85,427	59	41	Limited company	Manufacturing chemical products, chemical fibre, and textile products, and sales of its own manufactured products and provision of after-sales services
<b>(b) Yihua Kangqi Group of Companies</b>						
Yihua Kangqi Chemical Fibre Company Limited**	PRC	Rmb 60,000	95	5	Limited company	Investment holding
Ningbo Yizheng Chemical Fibre Kangqi Company Limited***	PRC	Rmb 12,000	–	80	Limited company	Trading
Xian Kangqi Yizheng Chemical Fibre Company Limited***	PRC	Rmb 5,000	–	65	Limited company	Trading
Yizheng Chemical Fibre Anhui Kangqi Company Limited***	PRC	Rmb 5,000	–	80	Limited company	Trading
Yizheng Chemical Fibre Dalian Kangqi Company Limited***	PRC	Rmb 5,000	–	65	Limited company	Trading
Yizheng Chemical Fibre Guangzhou Kangqi Company Limited***	PRC	Rmb 5,000	–	80	Limited company	Trading

# Subsidiaries *(Continued)*

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			by the Company %	held by subsidiary %		
<b>(b) Yihua Kangqi Group of Companies</b> <i>(continued)</i>						
Yizheng Chemical Fibre Qingdao Kangqi Company Limited***		Rmb 5,000	–	80	Limited company	Trading
Shanghai Yihua Kangqi Trading Company Limited***	PRC	Rmb 5,000	–	80	Limited company	Trading
Yizheng Chemical Fibre Sunan Kangqi Company Limited***	PRC	Rmb 10,000	–	73	Limited company	Trading
Yizheng Chemical Fibre Wuhan Kangqi Technical Trading Co. Ltd.***	PRC	Rmb 10,000	–	70	Limited company	Trading
Yizheng Chemical Fibre Xiamen Kangqi Company Limited***	PRC	Rmb 5,000	–	80	Limited company	Trading
Yizheng Chemical Fibre Yangzhong Subei Kangqi Company Limited***	PRC	Rmb 10,000	–	70	Limited company	Trading
Yizheng Chemical Fibre Zhengzhou Kangqi Company Limited***	PRC	Rmb 5,000	–	65	Limited company	Trading
Shaoxing Yihua Kangqi Chemical Fibre Company Limited***	PRC	Rmb 5,000	–	70	Limited company	Trading
<b>(c) Forerunner International Trading (Europe) GmbH</b>	Germany	DM 320	100	–	Limited company	Investment holding
<b>(d) Forerunner International Trading (H.K.) Company Limited</b>	Hong Kong	HKD 0.1	100	–	Limited company	Investment holding

\* The subsidiary, which holds the equity, is Forerunner International Trading (Europe) GmbH.

\*\* The subsidiary, which holds the equity, is Foshan Chemical Fibre Complex.

\*\*\* The subsidiary, which holds the equity, is Yihua Kangqi Chemical Fibre Company Limited.