

# Consolidated Income Statement

Annual Report 2001

For the year ended 31 December 2001

	<i>Notes</i>	<b>Year ended 31/12/2001 HK\$'000</b>	Nine months ended 31/12/2000 HK\$'000
Turnover	4	<b>194,365</b>	265,506
Other revenue	6	<b>9,090</b>	14,663
Cost of trading securities sold		<b>(142,989)</b>	(225,485)
Depreciation and amortisation expenses		<b>(28,282)</b>	(38,889)
Staff costs		<b>(32,939)</b>	(23,515)
Finance costs for provision of financial services		<b>(11,748)</b>	(7,957)
Other operating expenses	7	<b>(184,965)</b>	(228,584)
Loss from operations	8	<b>(197,468)</b>	(244,261)
Forfeiture of sale deposit received from disposal of interest in a subsidiary	27(b)	<b>33,000</b>	—
Net gain on disposals of interests in associates	9	<b>103</b>	2,643
Loss on disposal of other securities		<b>(21,619)</b>	—
Impairment losses of:			
— property, plant and equipment		<b>(115,000)</b>	—
— goodwill on consolidation of subsidiaries		<b>(4,783)</b>	(229,000)
— interest in an associate		<b>(5,479)</b>	—
— goodwill on acquisition of associates		—	(10,189)
— other securities		—	(101,716)
Net gain on dilution of interest in a subsidiary	10	<b>1,269</b>	13,118
Provision for compensation on disposal of interest in a subsidiary written back		—	7,556
Other finance costs	11	<b>(37,666)</b>	(34,141)
Share of results of associates		<b>(7,353)</b>	1,076
Loss before taxation		<b>(354,996)</b>	(594,914)
Taxation	14	<b>86</b>	(2,247)
Loss after taxation		<b>(354,910)</b>	(597,161)
Minority interests		<b>23,350</b>	228,105
Loss for the year/period		<b>(331,560)</b>	(369,056)
Loss per share — Basic	16	<b>(1.7 cents)</b>	(4.2 cents)

The accompanying notes form an integral part of these financial statements.