

Consolidated Cash Flow Statement

Annual Report 2001

For the year ended 31 December 2001

	Notes	Year ended 31/12/2001 HK\$'000	Nine months ended 31/12/2000 HK\$'000
Net cash outflow from operating activities	33	(420,596)	(293,996)
Returns on investments and servicing of finance			
Interest paid on bank and other borrowings		(43,292)	(53,080)
Bank interest received		1,346	5,248
Interest paid on convertible notes		(2,128)	—
Interest paid on obligations under finance leases		(49)	(37)
Interest received on other loan receivable		75	60
Dividend received from an associate		—	3,750
Net cash outflow from returns on investments and servicing of finance		(44,048)	(44,059)
Taxation			
Hong Kong Profits Tax paid		(4,286)	(3,277)
Overseas tax paid		—	—
Tax paid		(4,286)	(3,277)
Investing activities			
Purchase of interests in subsidiaries	34	271	(387,508)
Purchase of additional interests in subsidiaries		(5,500)	(80,931)
Proceeds from disposal of other securities		19,768	—
Proceeds from disposals of interests in associates		60,000	14,234
Purchase of trading right in The Hong Kong Futures Exchange Limited		(1,600)	—
Purchase of property, plant and equipment		(4,979)	(13,395)
Purchase of other long term assets		(1,580)	(490)
Repayment of other loan receivable		2,000	—
Proceeds from disposals of property, plant and equipment		1,598	1,564
Proceeds from disposals of investment properties		18,480	—
Increase in pledged bank deposits		(182)	(15,072)
Purchase of investment properties		—	(11,020)
Purchase of interests in associates		—	(7,650)
Purchase of other securities		—	(124,734)
Deposit received for disposal of interest in a subsidiary		—	33,000
Net cash inflow/(outflow) from investing activities		88,276	(592,002)

The accompanying notes form an integral part of these financial statements.

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For the year ended 31 December 2001

Annual Report 2001

	<i>Notes</i>	Year ended 31/12/2001 HK\$'000	Nine months ended 31/12/2000 HK\$'000
Net cash outflow before financing		(380,654)	(933,334)
Financing	35		
Issue of shares for cash		191,734	634,402
Issue of convertible notes		75,600	53,000
New other loans obtained		112,008	113,446
New bank loans obtained		22,000	10,000
Repayment of other loans		(49,541)	(175,290)
Repayment of bank loans		(25,410)	(38,852)
Capital contribution by minority shareholders of a subsidiary		50,000	315,000
Repurchase of shares by a subsidiary from its minority shareholder		(45,000)	(36,404)
Expenses incurred on issue of shares		(981)	(14,017)
Repayment of obligations under finance leases		(190)	(96)
Net cash inflow from financing		330,220	861,189
Decrease in cash and cash equivalents		(50,434)	(72,145)
Elimination on reclassification of a subsidiary as an associate		(11,447)	—
Cash and cash equivalents at beginning of year/period		(24,520)	47,625
Cash and cash equivalents at end of year/period		(86,401)	(24,520)
Analysis of balances of cash and cash equivalents			
Bank balances and cash		34,201	75,017
Bank overdrafts		(42,602)	(2,537)
Other loans with maturity within three months		(78,000)	(97,000)
		(86,401)	(24,520)

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