

CONSOLIDATED BALANCE SHEET

At December 31, 2001

	Note	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	13	2,257,267	2,072,463
Programming library	14	210,620	232,524
Non-current financial assets	15	78,925	93,425
Long term deposits	17	312,000	–
		2,858,812	2,398,412
Current assets			
Inventories	19	36,475	29,520
Accounts receivable from trade debtors	20	98,023	93,286
Prepayments and other receivables		25,221	28,444
Deposits		17,173	15,771
Amounts due from fellow subsidiaries	21	7,757	20,308
Cash and cash equivalents	22	1,212,410	1,540,940
		1,397,059	1,728,269
Current liabilities			
Bank overdrafts	23	8,357	7,830
Amounts due to trade creditors	24	46,829	42,116
Accrued expenses and other payables		400,992	466,385
Receipts in advance and customers' deposits		390,280	314,488
Taxation payable	6(b)	2,088	2,215
Amounts due to fellow subsidiaries	26	12,831	7,655
Amount due to immediate holding company	27	500	36,165
		861,877	876,854
Net current assets		535,182	851,415
Total assets less current liabilities		3,393,994	3,249,827
Capital and reserves			
Share capital	29	2,014,000	2,014,000
Reserves	30	(570,625)	(723,617)
		1,443,375	1,290,383
Non-current liabilities			
Interest-bearing borrowings	31	1,800,000	1,800,000
Deferred taxation	32	150,619	159,444
		1,950,619	1,959,444
		3,393,994	3,249,827

The notes on pages 54 to 76 form part of these accounts.

Approved and authorised for issue by the Board of Directors on March 14, 2002.

Stephen T. H. Ng
Chairman and Chief Executive Officer

Paul Y. C. Tsui
Director