

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For The Year Ended December 31, 2001

	Note	2001 HK\$ Million	2000 HK\$ Million Restated
Turnover	3	11,725	12,023
Other net (loss)/income	4	(290)	776
		11,435	12,799
Direct costs and operating expenses		(4,314)	(5,269)
Selling and marketing expenses		(490)	(451)
Administrative and corporate expenses		(493)	(504)
Operating profit before depreciation, amortisation, interest and tax		6,138	6,575
Depreciation and amortisation		(1,086)	(1,032)
Operating profit	3	5,052	5,543
Borrowing costs	5	(1,106)	(1,593)
Net operating profit		3,946	3,950
Net other charges	6	(99)	(136)
Share of profits less losses of associates		(281)	(154)
Profit before taxation		3,566	3,660
Taxation	7(c)	(403)	(435)
Profit after taxation		3,163	3,225
Minority interests		(644)	(731)
Profit attributable to shareholders	8	2,519	2,494
Dividends attributable to the year	9		
Interim dividend declared during the year		685	685
Final dividend proposed after the balance sheet date		1,223	1,223
		1,908	1,908
Earnings per share			
Basic	10	HK\$1.03	HK\$1.02
Diluted	10	HK\$1.03	HK\$1.02

The notes on pages 73 to 109 form part of these accounts.