

CONSOLIDATED BALANCE SHEET

At December 31, 2001

	Note	2001 HK\$ Million	2000 HK\$ Million Restated
Non-current assets			
Fixed assets			
Investment properties		57,147	60,333
Other properties, plant and equipment		17,298	16,904
		74,445	77,237
Goodwill	12	419	–
Long term deposits	14	468	–
Interest in associates	15	3,389	4,972
Long term investments	16	1,088	1,901
Deferred debtors	17	485	433
Deferred items	18	533	570
	19		
		80,827	85,113
Current assets			
Inventories	20	2,882	3,257
Trade and other receivables	21	1,101	939
Pledged deposits	22	288	981
Listed debt securities		514	–
Deposits and cash		2,852	2,213
		7,637	7,390
Current liabilities			
Trade and other payables	23	(5,125)	(6,781)
Short term loans and overdrafts	24	(6,874)	(5,846)
Taxation	7(d)	(182)	(266)
		(12,181)	(12,893)
Net current liabilities			
		(4,544)	(5,503)
Total assets less current liabilities			
		76,283	79,610
Capital and reserves			
Share capital	25	2,447	2,446
Reserves	26	52,198	55,504
		54,645	57,950
Minority interests			
		3,730	4,026
Non-current liabilities			
Long term loans	27	17,019	16,852
Deferred taxation	28	467	478
Other deferred liabilities	29	422	304
		17,908	17,634
Total equity and non-current liabilities			
		76,283	79,610

The notes on pages 73 to 109 form part of these accounts.

Gonzaga W J Li
Director

Paul Y C Tsui
Director