



Shenzhen Expressway Company Limited and its subsidiaries are mainly engaged in the construction, operation and management of toll highways and expressways in the PRC.

The Company was established on 30 December, 1996 by Shenzhen Freeway Development Company Limited, Shenzhen Shengguanghui Highway Development Company and Guangdong Roads and Bridges Development Company by way of promotion, with a share capital of RMB1,268,200,000. In March, 1997, the Company issued 747,500,000 H Shares with the par value of RMB1.00 per share, which were listed on the Stock Exchange of Hong Kong Limited. The Company issued 165,000,000 A Shares in December, 2001, which were listed on the Shanghai Stock Exchange. Thus the total share capital of the Company was increased to RMB2,180,700,000 and has been kept unchanged till now.

Currently, the core business of the Group and its jointly controlled entities is to operate and manage its existing toll highways and expressways namely, National Highway 107 (Shenzhen Section), National Highway 205 (Shenzhen Section), Shenzhen Meiguan Expressway, Shenzhen Airport–Heao Expressway (Eastern Section), Shenzhen Jihe Expressway (Western

Section), Hunan Changsha Ring Road (Northwestern Section) and Yanba Expressway (Section A) and to construct Section B of Shenzhen Yanba Expressway.

The expressways and national highways in Shenzhen operated by the Company form a complete road network, which is connected to Shenzhen Bao'an International Airport, Shekou ports, Huanggang Immigration and Customs Control, Wenjindu Immigration and Customs Control, and Yantian Containers Terminal. This road network greatly facilitates the trading activities of Shenzhen which is the major gateway between Shenzhen and Hong Kong. Therefore, the Company plays a very important role in the formation of the road network in Shenzhen and Shenzhen's highway transportation.

The Company was granted the concession rights to operate its existing toll highways and expressways, and a right of first refusal to develop and operate new toll roads in Shenzhen. With solid experience in toll road management and good relationship with communications departments at all levels ranging from the state, provinces to cities, the Company will continue to develop and acquire high quality road projects in Shenzhen and other regions in the PRC.