


FINANCIAL HIGHLIGHTS
Prepared in Accordance with the Hong Kong Accounting Standards (audited)
Results Highlights
For the year ended 31 December

	2001	2000	1999	1998	1997
	(RMB'000)	(RMB'000)	(RMB'000)	(RMB'000)	(RMB'000)
Turnover	489,813	420,455	342,069	241,416	182,475
Profit before taxation	424,605	365,598	339,035	306,912	211,800
Profit attributable to shareholders	421,336	363,074	337,704	306,912	211,800
Earnings per share (RMB)	0.208	0.180	0.168	0.152	0.118

Assets Highlights
As at 31 December

	2001	2000	1999	1998	1997
	(RMB'000)	(RMB'000)	(RMB'000)	(RMB'000)	(RMB'000)
Total assets	6,783,685	5,726,029	5,434,193	4,519,491	4,105,004
Total liabilities	1,420,293	1,186,531	1,137,727	439,287	256,623
Total net assets	5,363,392	4,539,498	4,296,466	4,080,204	3,848,381
Net assets per share (RMB)	2.459	2.252	2.132	2.024	1.909

FINANCIAL HIGHLIGHTS

Operation Highlights*For the year ended 31 December, 2001*

	Turnover (RMB'000)	Profit attributable to shareholders (RMB'000)
NH107	79,052	44,591
NH205	137,613	101,124
Meiguan Expressway	164,944	117,440
Jihe West	99,315	77,658
Yanba A	8,889	(2,163)
Jointly controlled entities		
Jihe East	—	56,574
Changsha Ring Road	—	(2,245)
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Total toll income	489,813	392,979
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Income from construction management services	—	63,131
Government subsidies	—	26,706
Realised income from other investments	—	11,142
Unrealised income from other investments	—	(24,220)
Net interest expenses	—	(15,991)
Other expenses	—	(32,411)
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Total	<u>489,813</u>	<u>421,336</u>

Turnover represents toll revenue from operation of toll roads, net of relevant business tax and surcharges.


FINANCIAL HIGHLIGHTS
Prepared in Accordance with the PRC Accounting Standards (audited)

Principal accounting data and financial highlights for three years (RMB)

For the year ended 31 December

Indicators	2001	2000	1999
Principal operating income	604,518,644	515,395,592	450,805,447
Net profit	401,936,897	339,223,834	323,597,461
Total assets	6,995,999,210	5,931,176,373	5,393,891,421
Shareholders' fund			
(excluding minority interest)	5,070,546,337	4,282,241,353	4,143,687,519
Earnings per share (fully diluted)	0.18	0.17	0.16
Earnings per share (weighted average)	0.20	0.17	0.16
Earnings per share after extraordinary items	0.20	0.17	0.16
Net asset per share	2.33	2.12	2.06
Adjusted net asset per share	2.31	2.11	2.04
Net cash flows from operating activities per share	0.26	0.21	0.19
Return on net assets (fully diluted)	7.93%	7.92%	7.81%

Significant Differences Between Accounts
Prepared in accordance with HK GAAP and PRC GAAP (RMB'000)

	Net Profit		Net Assets	
	As at 31 December, 2001	2000	As at 31 December, 2001	As at 31 December, 2000
As per PRC Statutory Accounts	401,937	339,224	5,070,546	4,282,241
As per Hong Kong Accounts	421,336	363,074	5,363,392	4,539,498
Differences	(19,399)	(23,850)	(292,846)	(257,257)

Among:

Declaration of final dividend after the balance sheet date	—	—	(218,070)	(201,570)
Amortisation of land use rights	(13,654)	(26,297)	(70,488)	(56,834)
Realised and unrealised income from other investments	(4,080)	1,092	(4,288)	(208)
Pre-operating expenses written off	(1,355)	1,355	—	1,355
Others	(310)	—	—	—