

Consolidated Balance Sheet

Consolidated Balance Sheet

31st December 2001

	Notes	2001 HK\$	2000 HK\$
NON-CURRENT ASSETS			
Fixed assets	16	1,755,385	7,490,801
Investment properties	17	30,000,000	29,268,000
Intangible asset	19	4,173,758	4,679,668
Other assets	20	3,669,118	4,516,400
		39,598,261	45,954,869
CURRENT ASSETS			
Loans receivable		50,479,213	79,960,262
Accounts receivable	21	5,456,226	18,401,079
Prepayments and other debtors		2,233,102	3,617,085
Short term investments	22	10,492,750	43,903,131
Client trust bank accounts	23	9,123,777	3,719,183
Fixed deposits, pledged	24	5,000,000	5,000,000
Cash and cash equivalents	25	36,691,114	8,695,282
		119,476,182	163,296,022
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	21	65,886,050	60,444,813
Bank loans and overdrafts, secured	26	6,696,114	29,783,099
		72,582,164	90,227,912
NET CURRENT ASSETS		46,894,018	73,068,110

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TOTAL ASSETS LESS CURRENT LIABILITIES		86,492,279	119,022,979
NON-CURRENT LIABILITIES			
Bank loans, secured	26	3,786,469	6,554,988
Amount due to a fellow subsidiary	27	1,932,500	1,932,500
Amount due to immediate holding company	28	55,066,647	53,481,997
Amount due to an intermediate holding company	29	30,920,000	30,920,000
		91,705,616	92,889,485
		(5,213,337)	26,133,494
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CAPITAL AND RESERVES			
Issued capital	31	61,502,418	61,502,418
Reserves	32	(66,715,755)	(35,368,924)
		(5,213,337)	26,133,494
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Tam Cheok Wing
Director

Ooi Sin Heng
Director