

Balance Sheet

31st December 2001

Balance Sheet

	Notes	2001 HK\$	2000 HK\$
NON-CURRENT ASSETS			
Interests in subsidiaries	18	56,304,645	89,750,627
CURRENT ASSETS			
Prepayments and other debtors		84,887	157,650
Cash and cash equivalents	25	14,979	6,180
		99,866	163,830
CURRENT LIABILITIES			
Other payables and accruals		6,610,913	3,275,992
Bank loans and overdrafts, secured	26	6,684,581	11,001,537
		13,295,494	14,277,529
NET CURRENT LIABILITIES		(13,195,628)	(14,113,699)
TOTAL ASSETS LESS CURRENT LIABILITIES		43,109,017	75,636,928
NON-CURRENT LIABILITIES			
Bank loans, secured	26	3,786,469	6,554,988
Amount due to a fellow subsidiary	27	1,932,500	1,932,500
Amount due to immediate holding company	28	43,000,000	41,415,350
		48,718,969	49,902,838
		(5,609,952)	25,734,090
CAPITAL AND RESERVES			
Issued capital	31	61,502,418	61,502,418
Reserves	32	(67,112,370)	(35,768,328)
		(5,609,952)	25,734,090

Tam Cheok Wing
Director

Ooi Sin Heng
Director