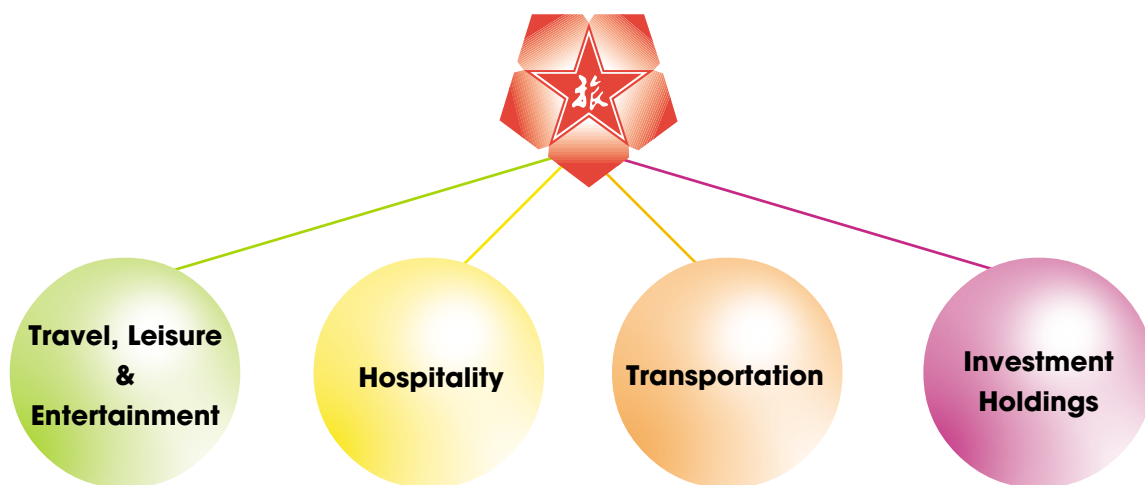


# Major Operations



## Travel, Leisure & Entertainment

- **Tour Operation**
- China Travel Service (Hong Kong) Limited (100%)
- China Travel International Limited (100%)
- China Travel (HK & Macau Tour) Management Hong Kong Ltd. (100%)
- China Travel Net Ltd. (80%)

### Theme Parks

- Splendid China (51%)
- China Folk Culture Villages (51%)
- Window of the World (51%)

### Golf Club Operation

- Shenzhen Tycoon Golf Club (80%)

## Hospitality

- **Hotels**
- Hotel Concourse (100%)
- Hotel New Harbour (100%)
- The Metropole Hotel (100%)
- Metropark Hotel (100%)
- Hotel Grandeur Macau (100%)

## Transportation

- **Freight Forwarding**
- China Travel Service (Cargo) Hong Kong Ltd. (100%)
- China Trading Service Co., Ltd. (76%)
- Shenzhen China Travel Service (Cargo) Hong Kong Ltd. (49%)
- CTII Worldwide Ltd. (70%)

### Passenger Transportation

- China Travel Tours Transportation Services Hong Kong Ltd. (100%)
- China Travel Express Limited (70%)
- Shun Tak-China Travel Shipping Investments Ltd. (29%)

## Investment Holdings

- **Infrastructure**
- Weihe Power Plant (51%)