

# Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TURNOVER	5	2,329,235	2,751,390
Including:			
Continuing power generating operations reclassified and accounted for as a jointly controlled entity in December 2000		-	1,439,641
Other continuing operations		2,329,235	1,311,749
Cost of sales		(1,297,282)	(1,516,032)
Gross profit		1,031,953	1,235,358
Other revenue and gains	5	181,186	130,729
Distribution costs		(41,003)	(32,440)
Administrative expenses		(530,951)	(375,669)
Other operating expenses		(73,141)	(54,026)
Provisions for doubtful debts and bad debts written off		(5,031)	(37,155)
PROFIT FROM OPERATING ACTIVITIES	6	563,013	866,797
Including:			
Continuing power generating operations reclassified and accounted for as a jointly controlled entity in December 2000		-	559,110
Other continuing operations		563,013	307,687
Finance costs	7	(66,579)	(151,831)
Provision for impairment in an associate		-	(56,152)
Loss on deemed disposal of an associate		-	(62,767)
Write-back of provisions/(provisions) for diminutions in values of interests in jointly controlled entities and associates		3,383	(13,131)
Gain on disposal of an associate		53,043	-
Share of profits and losses of:			
Jointly controlled entities		245,282	5,566
Associates		34,009	(52,855)
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX		832,151	535,627
Tax	10	(103,364)	(104,446)
PROFIT BEFORE MINORITY INTERESTS		728,787	431,181
Minority interests		(77,821)	(280,262)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	650,966	150,919

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Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
DIVIDENDS	12		
Interim		189,644	32,511
Underaccrual of proposed 2000 final dividend		16,226	-
Proposed final		168,809	32,511
Proposed special dividend		-	65,022
		<u>374,679</u>	<u>130,044</u>
EARNINGS PER SHARE (CENTS)	13		
Basic		<u>17.85</u>	<u>4.64</u>
Diluted		<u>16.57</u>	<u>N/A</u>