

Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	5,183,045	3,344,757
Properties under development	15	586,273	1,033,872
Goodwill:	16		
Goodwill		1,385,944	-
Negative goodwill		(199,548)	-
Interests in jointly controlled entities	18	1,028,713	1,611,192
Interests in associates	19	442,839	906,631
Long term investments	20	88,070	127,809
		<u>8,515,336</u>	<u>7,024,261</u>
CURRENT ASSETS			
Short term investments	20	1,900	1,349
Property held for sale		92,000	-
Inventories	21	16,736	16,023
Trade receivables	22	217,319	176,852
Tax recoverable		479	579
Other receivables	23	101,075	62,553
Pledged time deposits	24	3,302	43,463
Cash and cash equivalents	25	1,643,853	801,646
Amount due from ultimate holding company	26	52,523	51,507
Amounts due from fellow subsidiaries	26	1,805	143,524
Amount due from a jointly controlled entity		-	202,846
		<u>2,130,992</u>	<u>1,500,342</u>
CURRENT LIABILITIES			
Trade payables	27	316,889	260,394
Tax payable		75,000	45,364
Other payables and accruals	28	434,441	325,792
Interest-bearing bank and other borrowings	29	369,723	608,400
Amounts due to fellow subsidiaries	26	3,156	4,421
		<u>1,199,209</u>	<u>1,244,371</u>
NET CURRENT ASSETS		<u>931,783</u>	<u>255,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,447,119</u>	<u>7,280,232</u>

Consolidated Balance Sheet (continued)

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,447,119	7,280,232
NON-CURRENT LIABILITIES AND DEFERRED INCOME			
Deferred income		55,577	45,207
Interest-bearing bank and other borrowings	30	1,019,959	490,251
Lease and hire purchase contract payables	31	722	2,123
Deferred tax	32	9,558	7,173
		<u>1,085,816</u>	<u>544,754</u>
MINORITY INTERESTS		<u>(353,003)</u>	<u>(317,251)</u>
		<u>8,008,300</u>	<u>6,418,227</u>
CAPITAL AND RESERVES			
Share capital	33	422,023	325,112
Reserves	34	7,417,468	5,995,582
Proposed dividends	12	168,809	97,533
		<u>8,008,300</u>	<u>6,418,227</u>

Shen Zhuying
Director

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Director