

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	35(a)	403,712	1,242,842
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		93,861	56,121
Interest paid		(85,775)	(165,839)
Interest element of finance lease and hire purchase contract payments		(348)	(388)
Dividends from an associate		760	380
Dividends from a jointly controlled entity		15	-
Dividends paid		(303,403)	(65,022)
Dividends paid to minority shareholders	35(b)	(54,962)	(148,301)
Net cash outflow from returns on investments and servicing of finance		(349,852)	(323,049)
TAX			
Hong Kong profits tax paid		(34,912)	(12,124)
Overseas taxes paid		(37,045)	(48,294)
Taxes paid		(71,957)	(60,418)
INVESTING ACTIVITIES			
Proceeds from disposal of interests in an associate		389,283	-
Purchases of long term investments		(18,608)	(162,190)
Purchases of fixed assets		(62,788)	(79,752)
Proceeds from disposal of fixed assets		7,558	67,869
Additions to properties under development		(254,312)	(171,032)
Acquisition of subsidiaries	35(c)	(1,069,783)	-
Prepayment/repayment from/(advance to) jointly controlled entities		1,015,647	(4,843)
Repayment from associates		46,110	2,433
Decrease/(increase) in pledged time deposits		40,161	(2,452)
Proceeds from disposal of short term investments		-	5,525
Proceeds from disposal of long term investments		-	79,261
Acquisitions of jointly controlled entities		-	(3,173)
Acquisitions of associates		-	(313)
Reclassification of interests in a subsidiary to interests in a jointly controlled entity	35(d)	-	(157,221)
Net cash inflow/(outflow) from investing activities		93,268	(425,888)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		75,171	433,487

Consolidated Cash Flow Statement (continued)

Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		<u>75,171</u>	<u>433,487</u>
FINANCING ACTIVITIES			
Proceeds from issue of new shares	35(b)	8,294	-
New bank loans	35(b)	1,157,418	197,431
Repayment of bank loans	35(b)	(400,844)	(716,989)
Capital element of finance lease and hire purchase contract payments	35(b)	(2,498)	(2,131)
Repayment of loans from minority shareholders	35(b)	-	(392,716)
Redemption of golf club debentures		-	(1,155)
Net cash inflow/(outflow) from financing activities		<u>762,370</u>	<u>(915,560)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>837,541</u>	<u>(482,073)</u>
Cash and cash equivalents at beginning of year		<u>801,646</u>	<u>1,283,719</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>1,639,187</u></u>	<u><u>801,646</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		516,700	291,268
Non-pledged time deposits with original maturity of less than three months when acquired		1,127,153	510,378
Bank overdrafts, unsecured		(4,666)	-
		<u><u>1,639,187</u></u>	<u><u>801,646</u></u>