

Consolidated Cash Flow Statement

(Prepared under Hong Kong accounting standards)

Year ended 31 December 2001

	Notes	2001 RMB'000	2000 RMB'000 (Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	32(a)	1,229,553	1,490,978
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		25,242	28,681
Interest paid		(140,355)	(206,273)
Investment income from listed investments		2,442	—
Dividend paid		(129,106)	—
Net cash outflow from returns on investments and servicing of finance		(241,777)	(177,592)
TAX			
Income tax paid		(65,293)	(43,587)
INVESTING ACTIVITIES			
Purchases of fixed assets and additions to construction in progress		(693,268)	(587,054)
Proceeds from disposal of fixed assets		11,430	1,233
Purchases of long term investments		(1,000)	(6,674)
Purchases of short term investments		(107,596)	—
Decrease/(increase) in time deposits with maturities of more than three months		(381,650)	229,799
Decrease/(increase) in pledged time deposits		35,866	(40,026)
Net cash outflow from investing activities		(1,136,218)	(402,722)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(213,735)	867,077
FINANCING ACTIVITIES	32(b)		
New bank borrowings		1,208,772	1,780,491
Repayment of bank borrowings		(2,064,417)	(2,251,990)
Government subsidies granted for specific construction projects		426,920	58,920
Net cash outflow from financing activities		(428,725)	(412,579)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(642,460)	454,498
Cash and cash equivalents at beginning of year		1,374,346	921,428
Effect of foreign exchange rate changes, net		(155)	(1,580)
CASH AND CASH EQUIVALENTS AT END OF YEAR		731,731	1,374,346
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	32(c)		
Cash and balances with financial institutions, net of provision		1,322,172	1,619,003
Less: Time deposits with maturities of more than three months		(577,360)	(195,710)
Pledged time deposits		(13,081)	(48,947)
		731,731	1,374,346