

CONSOLIDATED BALANCE SHEET

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	15	287,339	246,780
Deferred product development costs	16	50,159	49,564
Interests in jointly-controlled entities	19	41,088	37,492
Interests in associates	20	39,727	38,167
Long term investment	21	1,000	500
Long term trade receivables	22	6,963	4,013
		426,276	376,516
CURRENT ASSETS			
Inventories	23	401,955	439,264
Trade receivables	22	372,482	361,140
Bills receivable		249	2,965
Prepayments, deposits and other receivables		45,022	40,244
Pledged bank deposits		–	6,850
Cash and cash equivalents	24	220,652	61,387
		1,040,360	911,850
CURRENT LIABILITIES			
Amounts due to jointly-controlled entities	19	147,339	103,912
Trade payables	25	410,724	359,734
Provisions for sales returns and warranty costs	26	19,083	42,957
Other payables and accruals	27	94,550	57,568
Tax payable		11,059	10,750
Bank loans and other borrowings	28	116,436	105,174
Finance lease and hire purchase contract payables	29	3,292	10,176
		802,483	690,271
NET CURRENT ASSETS		237,877	221,579
TOTAL ASSETS LESS CURRENT LIABILITIES		664,153	598,095

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31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT LIABILITIES			
Bank loans and other borrowings	28	(132,857)	(98,584)
Finance lease and hire purchase contract payables	29	(4,262)	(8,961)
Deferred tax	30	(11,239)	(13,578)
		(148,358)	(121,123)
MINORITY INTERESTS			
		(5,422)	(5,894)
		510,373	471,078
CAPITAL AND RESERVES			
Issued capital	31	44,085	43,301
Reserves	32	459,675	419,117
Proposed final dividend	13	6,613	8,660
		510,373	471,078

The financial statements on pages 22 to 77 were approved by the Board of Directors on 17 April 2002, and are signed on its behalf by:

Poon Ka Hung
Director

Wu Lai Ping
Director

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ORIENT POWER HOLDINGS LIMITED