

CONSOLIDATED CASH FLOW STATEMENT



For the year ended 31 December 2001

	2001 HK\$'000	2000 HK\$'000 (Restated)
Cash flow from operating activities		
Profit before tax	103,956	177,507
Adjustment for:		
Depreciation	217,021	216,808
Interest income	(70,221)	(106,502)
Loss (gain) on disposal of property, plant and equipment	37	(498)
Interest expense	5,644	15,338
Deficit arising on the revaluation of investment property	45	–
Share of results of jointly controlled entities	5,067	1,335
Write-back of provision on regulatory matters previously recognised in the life lease of transponders of APSTAR IIR	–	(45,788)
Gain on disposal of partial interest in a jointly controlled entity	–	(2,500)
Operating profit before working capital changes	261,549	255,700
Decrease in trade receivables	34,422	2,378
Increase in transponder lease deposit	(101)	–
Increase in amount due from an immediate holding company	(20)	–
(Increase) decrease in deposit, prepayments and other receivables	(833)	1,407,904
Increase (decrease) in other payables and accrued charges	13,450	(3,051)
Increase (decrease) in rentals received in advance	9,464	(1,159)
Decrease in amount due to a related company	(1,709)	(140)
Increase in amounts due from jointly controlled entities	(218)	–
Increase in deposits received	17,799	779
Decrease in deferred income	(28,104)	(20,682)
Cash generated from operations	305,699	1,641,729
Interest paid	(6,461)	(24,768)
Hong Kong profits tax paid	(5,704)	(26,292)
Overseas tax paid	(12,128)	(13,299)
Net cash flow from operating activities	281,406	1,577,370

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	2001 HK\$'000	2000 HK\$'000 (Restated)
Investing activities		
Additions to property, plant and equipment	(230,227)	(35,228)
Capital contribution to a jointly controlled entity	(48,565)	–
Proceeds on disposal of partial interest in a jointly controlled entity	–	3,000
Proceeds on disposal of property, plant and equipment	13,659	2,126
Increase in advances/loans to jointly controlled entities	(14,264)	(65,141)
Interest received	87,262	90,051
Decrease in pledged bank deposits	65,641	50,053
Net cash (outflow) inflow from investing activities	(126,494)	44,861
Financing activities		
Repayment of bank borrowings	(175,320)	(229,940)
Repayment of loans from shareholders	–	(3,875)
Dividends paid	(64,320)	(165,405)
Repurchase of shares	(192)	(32,249)
Cash outflow from financing activities	(239,832)	(431,469)
Net (decrease) increase in cash and cash equivalents	(84,920)	1,190,762
Cash and cash equivalents at beginning of the year	1,704,606	513,844
Cash and cash equivalents at the end of the year, represented by bank balances and cash	1,619,686	1,704,606